

**EXHIBIT B**  
**2005/2006 – 2007/2008 THREE-YEAR**  
**PECO PROJECT PRIORITY LIST**

The Three-Year PECO Project Priority List, pursuant to Florida Statutes, is constrained based on revenue limits provided by the Commissioner of Education. The list reflects a statewide plan for program growth and quality improvement. It represents a statement of academic and academic support facilities needs. It excludes facilities for self-supporting enterprises normally funded from enterprise revenue and excludes student activities related projects normally funded from Capital Improvement and Building Fee revenues. It is consistent with the Board of Governors Fixed Capital Outlay Legislative Budget Development Guidelines approved May 27, 2004. Funding is recommended for projects that address:

1. Access to and production of degrees
2. Meeting statewide professional and workforce needs
3. Building world-class academic programs and research capacity
4. Meeting community needs and fulfilling unique institutional missions

Funding is recommended for specific institutional PECO projects in the following priority order:

1. Continuation of the projects funded by prior appropriations
2. Utilities Infrastructure/Capital Renewal/Roofs needs
3. Renovation and remodeling projects to meet current space needs, structural/mechanical repairs, and technology upgrades
4. Instructional, then research, followed by support space needs to include projects that will bring each university to the system average percentage of formula need
5. Projects to provide specialized space for a newly approved academic program.
6. Special projects for land acquisition and matching external funds from non-private sources
7. Requests to increase the amount of initial construction funding for an existing project

Within the PECO three-year revenue limitations, the List:

1. Completes the funding for all university projects that received previous appropriations and were recommended by the Board of Governors;
2. Substantially funds all university utilities/infrastructure/capital renewal/roofs projects;
3. Completes the funding of Scripps.
4. Does not complete the funding for any university projects that received previous appropriations and were not recommended by the Board of Governors;
5. Does not fund any new projects.