

**EXPLANATION
FOR
AMENDED SUS THREE-YEAR PECO
PROJECT PRIORITY LIST**

As a result of the most recent PECO Revenue Estimating Conference, the State University System received an additional \$134.9 million in PECO funds over the next three years as follows:

- 134.9 million additional over three years
 - \$46.7 additional first year
 - \$60.3 additional second year
 - \$27.9 additional third year

The Chancellor, at the request of the Executive Office of the Governor, amended the Three-Year PECO Project Priority List. The Amended List:

- Completes funding as requested by UBOTs for all university projects that received previous appropriations and were recommended by the BOG
- Fully funds all university utilities/infrastructure/capital renewal/roofs projects
- Completes funding of Scripps
- Completes funding as requested by UBOTs for all university projects that received previous appropriations but were not recommended by the BOG
- Provides initial funding for a new project at all universities except FSU and FIU (NOTE: those two institutions had projects that were added in the previous bullet)