

Board of Governors Facilities Committee

Gainesville, Florida
January 27, 2005

Amended Fixed Capital Outlay Legislative Budget Request

- Alec P. Courtelis Facility Enhancement Challenge Grant Program Project List
- Legislative Approval to Construct Facilities which are to be Financed or Partially Financed through the Issuance of Revenue Bonds
- PECO Project Priority List

Courtelis Challenge Grant

- October – estimated: \$103.3 million to be matched 1:1 from state
- January – actual collections: \$12.7 million to be matched 1:1

Authorization to Sell Revenue Bonds

New student housing facility project added at FAU's Boca Raton campus

Committee Discussion/Action

PECO Project Priority List

- BOG adopted Guidelines in May 2004
- BOG adopted 3-year PECO list in October 2004
- BOG authorized Chancellor to make revisions based on changes in revenue forecasts and to make technical changes as necessary

PECO Project Priority List

- Subsequent to an increase in the PECO revenue forecast, the Chancellor amended PECO list in November, after receiving request from Governor's Office to do so:
 - Applied BOG Guidelines to new revenue available (\$134.9 m.)
 - BOG may ratify or revise list

PECO Project Priority List - October

- Within the three-year revenue limitations, the October list:
 - Completed the funding for all university projects that received previous appropriations and were recommended by the BOG
 - **Substantially** funded all university utilities/infrastructure/capital renewal/roofs
 - Completed the funding of Scripps

PECO Project Priority List - October

- The October list did NOT:
 - Complete the funding for any university projects that received previous appropriations and were not recommended by the BOG
 - Fund any new projects

PECO Amended Project Priority List – November

- The November PECO Estimating Conference added \$134.9 million to SUS over a three year period

Year	Oct. Total	Add.	Nov. Total
05-06	129	46.7	175.9
06-07	50	60.3	110.3
07-08	69	27.9	96.7

PECO Amended Project Priority List – November

- Applying the BOG Guidelines changed the request in the following manner:
 - **Fully** funded all university utilities/infrastructure/capital renewal/roofs
 - Completed the funding for all university projects that received previous appropriations **and were not recommended by the BOG**
 - **Provided initial funding for a new project at all universities except FSU and FIU** (they received projects in the previous bullet)

PECO Amended Project Priority List – November

- In making the determination of which projects were funded when, the following issues were considered:
 - BOG Guidelines
 - UBOT Priorities (5-year CIP)
 - Formula Space Needs
 - 2008-09 PECO Revenue Projection

PECO Amended Project Priority List – General Questions

- How can an institution lose funds while the system gains funds?
- Should projects be on the list that received legislative funding last year, but were not recommended by the Board of Governors?

PECO Project Priority List

Discussion