

RESOLUTION OF BOARD OF GOVERNORS

The Board supports the implementation by FAMU of the Corrective Action Plan prepared by KPMG.

That the Board requests Dr. Bryant provide at our next meeting a timeline for status reports to the Chancellor and the Board as to progress against the Action Plan during 2005.

That the Board request the FAMU Board of Trustees to provide a Resolution in support of the implementation of the Corrective Action Plan.

That the Board provide the Legislature with a Report as to the implementation of the Corrective Action Plan and final Audit by June, 2006 and need for additional actions, if any, at that time.