

FLORIDA BOARD OF GOVERNORS

March 24, 2005

**SUBJECT: Amended 2005-2006 State University System Fixed Capital Outlay
Legislative Budget Request – Approval to Sell Bonds**

PROPOSED BOARD ACTION

Review and approve an amended portion of the 2005-2006 SUS Fixed Capital Outlay Legislative Budget Request including:

- A Request for Legislative Approval for the State University System to Construct Facilities which are to be Financed or Partially Financed through the Issuance of Revenue Bonds.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Subsection (d) of Section 7 of Article IX, Education, of the Constitution of the State of Florida as amended.

BACKGROUND INFORMATION

The Board of Governors, at its October 21, 2004, meeting, previously approved a comprehensive 2005-2006 State University System Fixed Capital Outlay Legislative Budget Request. A portion of the request is being amended at this time. The request for legislative approval to construct facilities which are to be financed or partially financed through the issuance of revenue bonds is revised to include four new parking facilities at the University of Central Florida, an intercollegiate athletics project at the University of Florida, and to expand the scope of a resident halls project at New College.

Approval is recommended by the Chancellor.

Supporting Documentation Included: Amended Request for Legislative Approval for the State University System to Construct Facilities which are to be Financed or Partially Financed through the Issuance of Revenue Bonds

Facilitators/Presenters: Debra Austin