

FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
November 17, 2005

SUBJECT: 2006 Operating Budget

PROPOSED BOARD ACTION

Approval of Board of Governors Foundation, Inc. operating budget for calendar year 2006.

BACKGROUND INFORMATION

The Foundation operates on a calendar year basis. Each year an operating budget for the Board of Governors Foundation, Inc. is approved. The approval of an impending year's proposed budget takes place at the last meeting of the current calendar year. The proposed budget represents an increase in educational initiatives and activities of the Foundation.

Supporting Documentation Included:

Proposed 2006 Operating Budget
2004 Audited Financial Statement

Facilitators/Presenters: Mr. Tim Jones