



STATE OF FLORIDA  
**DIVISION OF BOND FINANCE**

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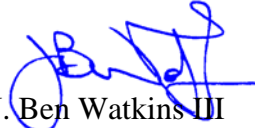
November 8, 2005

Members, Board of Governors  
State University System of Florida  
1614 Turlington Building  
Tallahassee, Florida 32399

Dear Members:

Attached is information regarding university bonding. The item is on your Board Meeting agenda for consideration on November 17, 2005. If you have any questions or if you would like to discuss this issue prior to that time, please do not hesitate to contact me.

Very truly yours,



J. Ben Watkins III

JBW/mes

Attachments:

1. University Bonding Presentation
2. Draft Legislation - Board of Governors
3. Draft Policy - Board of Governors
4. University Bonds Issued by the Division of Bond Finance