

Side by Side Comparison of Proposed Medical Schools

	Florida International University	University of Central Florida
<i>Planning and Implementation Costs to State (non-recurring)</i>	\$86,528,606 Over the first five years (includes PECO already committed & state match for construction)	\$92,075,397 Over the first five years (includes PECO already committed & state match for construction)
<i>Annual Operational Cost to State by Year 10 from G.R.</i>	\$20,316,733 Not adjusted for inflation	\$20,846,246 Not adjusted for inflation
<i>Annual Student Tuition by Year 10</i>	\$8,737,464 (projected)	\$8,737,464 (projected)
<i>Other Non-State Annual Revenue by Year 10</i>	\$276,688 Clinical Practice \$2,898,563 Contracts & Grants	\$5,928,000 Clinical Practice \$1,162,562 Contracts & Grants
<i>Total Accumulated Cost to State by Year 10</i>	\$257,256,700 Includes \$20 million in PECO funds already committed by the state	\$246,298,969 Includes \$10 m PECO for Biological Sciences Building provided in 05-06
<i>Projected Annual Economic Impact by Year 10</i>	\$784,300,000	\$776,670,218 - Primarily Orlando Metro
<i>Total New MD Graduates by Year 10</i>	642 (approximation based upon projected enrollments) (120 annually by Year 10)	640 (approximation based upon projected enrollments) (120 annually by Year 10)
<i>Total New Residency Slots by Year 10</i>	250+ (500 in proposal is an error) Dependent on federal, state, or hospital funding	95+ Dependent on state & federal funding
<i>Existing Resources</i>	-Health and Life Sciences I and II buildings - 60% of the overall core journals in the Brandon/Hill lists - \$20 million in PECO funds already committed by the state for Molecular Biology building -Existing biomedical infrastructure and research doctoral programs to support the program in many areas	- Ph.D. Biomolecular Science - 10 Biomolecular Science faculty - Ongoing Research in Biomedical Science within other departments - 43% of the Brandon/Hill Book List for books - 81% of the Brandon/Hill Book List for journals
<i>Needed Resources</i>	- \$500,000 in supplemental funding to the library materials budget - 116 New GR and 366 affiliated C&G faculty by Year 5 - \$64 million in capital construction (\$20 million in PECO funds already committed by state, with the remainder coming from private donations, state match, and grant funds)	- \$52 million in state funds for new facility construction, plus - \$6 million for additional equipment and furnishings - \$167,787 for the medical library holdings, with an anticipated annual \$494,094 increase in the UCF library budget - 150 new faculty
<i>Primary External Partnerships</i>	- Mount Sinai Medical Center (primary clinical and GME) - Miami Children's Hospital (primary clinical for pediatrics and GME) - Mercy Hospital & Baptist Health South (expressed interest in consortium) - Health Choice Network (discussions have been initiated to add as 5 th member of consortium)	- Orlando Regional Healthcare, Florida Hospital, & Weusthoff Health System (medical residencies) - UPR School of Medicine (curriculum development and shared instructional resources)

Comparative Costs with FSU Medical School Projections from 1999

	Total College of Medicine	Tuition	Clinical Practice	Contract & Grant (Salary Recovery)	Existing Faculty	Existing Appropriation	Additional Appropriation	# of Students	Total per Student	Total State Appropriation per Student
FSU*	\$38,989,138	\$4,800,000	\$0	\$0	\$0	\$1,900,000	\$32,289,138	480	\$81,227	\$71,227
FIU**	\$32,229,447	\$8,737,464	\$276,688	\$2,898,563	\$0	\$0	\$20,316,732	480	\$67,145	\$42,327
UCF***	\$37,338,593	\$8,737,464	\$5,928,000	\$1,162,562	\$3,321,607	\$0	\$18,188,960	480	\$77,789	\$37,894

*per November 15, 1999 MGT study – tuition estimate was based upon SUS average of \$10K annually at the time of study

**per September 2005 FIU proposal

***per September 2005 UCF proposal - tuition estimate based upon a projected SUS annual of \$17.1k at Year 10