

Fixed Capital Outlay Process

	Statutory	Non-Statutory
Short Term	<ul style="list-style-type: none"> • Remove SBOE from SUS PECO process • Return FCO survey approval process to BOG (from DOE) • CITF- permit re-allocation of funds between projects • PECO- permit revenue-neutral reallocation of funds between projects • Concurrency- develop strategies for potential sunset of Concurrency Trust Fund and loss of dedicated funding source 	<ul style="list-style-type: none"> • Continue flexibility provided to universities regarding projects • Clarify types of projects to be included on 5-year list • Develop procedures to deal with unforeseen cost increases (i.e.: concrete) • Create process for identifying system-wide special issues (i.e.: ADA)
Long Term	<ul style="list-style-type: none"> • Study potential change to statutorily set allocation of PECO funds between delivery systems 	<ul style="list-style-type: none"> • Review and revise BOG PECO List development process- this could include issues such as creation of additional supplemental list and BOT input into priority guidelines • Review and potentially revise Space Needs Formula