



FIXED CAPITAL OUTLAY REVENUE SOURCES MATRIX

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PECO Short Term

- Maintain current status quo for allocation formula
- Increase allocation to universities from additional PECO revenue estimates
- Appropriate PECO funds not allocated in 2005 legislative session
- Permit universities to reallocate funds among approved projects to maximize appropriations



PECO Long Term

- Review, revise, and amend as necessary education fixed capital outlay chapter
- Increase PECO allocations for public post-secondary education
- Expand base for Gross Receipts Tax
- Increase rate of Gross Receipts Tax



Non-PECO Short Term

- Examine nonrecurring General Revenue
- Non recurring lottery
- Bonding the margin of growth in recurring lottery
- Delegate authority for bonding by DSOs to BOTs
- State Bonding initiative comparable to North Carolina's
- Permit universities to reallocate appropriated CITF funds among approved projects
- Increase the CITF fees—these have not tracked tuition increases



Non-PECO Long Term

- Create university fixed capital outlay trust fund through dedicated tax source (e.g., recurring margin of growth in Documentary Stamp Tax)
- Bond the margin of growth in a recurring new dedicated tax source to help handle construction cost increases
- Restructure CITF
- License tag revenues comparable to public schools and community colleges by amending Chapter 530 to include universities