



Florida Board of Governors Foundation, Inc.
2010 Operating Budget
November 20, 2009

	<u>General Account</u>	<u>Theodore & Vivian Johnson Grant Account</u>	<u>Helios First Generation Account</u>	<u>Total All Accounts</u>
<u>REVENUES</u>				
Johnson Donation	\$0	\$400,000	\$0	\$400,000
Johnson Donation State Match	\$0	\$200,000	\$0	\$200,000
Contributions	\$300,000	\$0	\$0	\$300,000
Interest Earned	\$5,000	\$5,600	\$130,000	\$140,599
Total Revenues	<u>\$305,000</u>	<u>\$605,600</u>	<u>\$130,000</u>	<u>\$1,040,599</u>
<u>EXPENSES</u>				
Administration	\$4,100	\$0	\$0	\$4,100
Emoluments	\$235,000	\$0	\$0	\$235,000
Scholarships/ Awards	\$0	\$450,000	\$130,000	\$580,000
Meeting Expenses	\$15,000	\$0	\$0	\$15,000
Legal Services	\$50,000	\$0	\$0	\$50,000
Miscellaneous	\$1,500	\$0	\$0	\$1,500
Total Expenses	<u>\$305,600</u>	<u>\$450,000</u>	<u>\$130,000</u>	<u>\$885,600</u>
Net Increase/(Decrease)	(\$600)	\$155,600	\$0	\$154,999
Fund Balance, Beginning	\$486,000	\$106,000	\$5,064,000	\$5,656,000
Fund Balance, Ending	<u>\$485,400</u>	<u>\$261,600</u>	<u>\$5,064,000</u>	<u>\$5,810,999</u>