



# Budget, Finance and Business Operations Committee

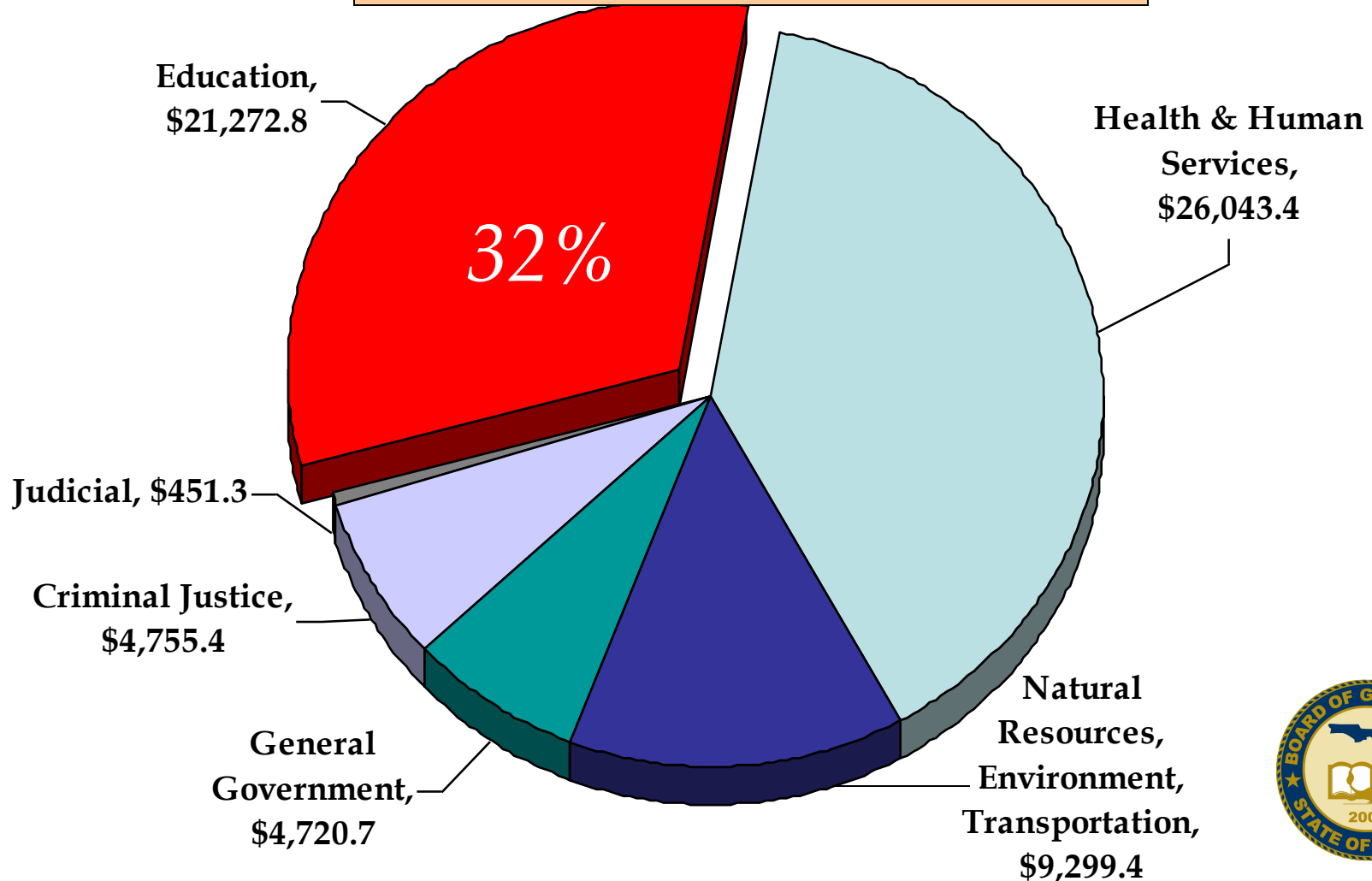
**Governor Tico Perez, Chair**

**June 18, 2009**

# 2009-10 Appropriations Overview

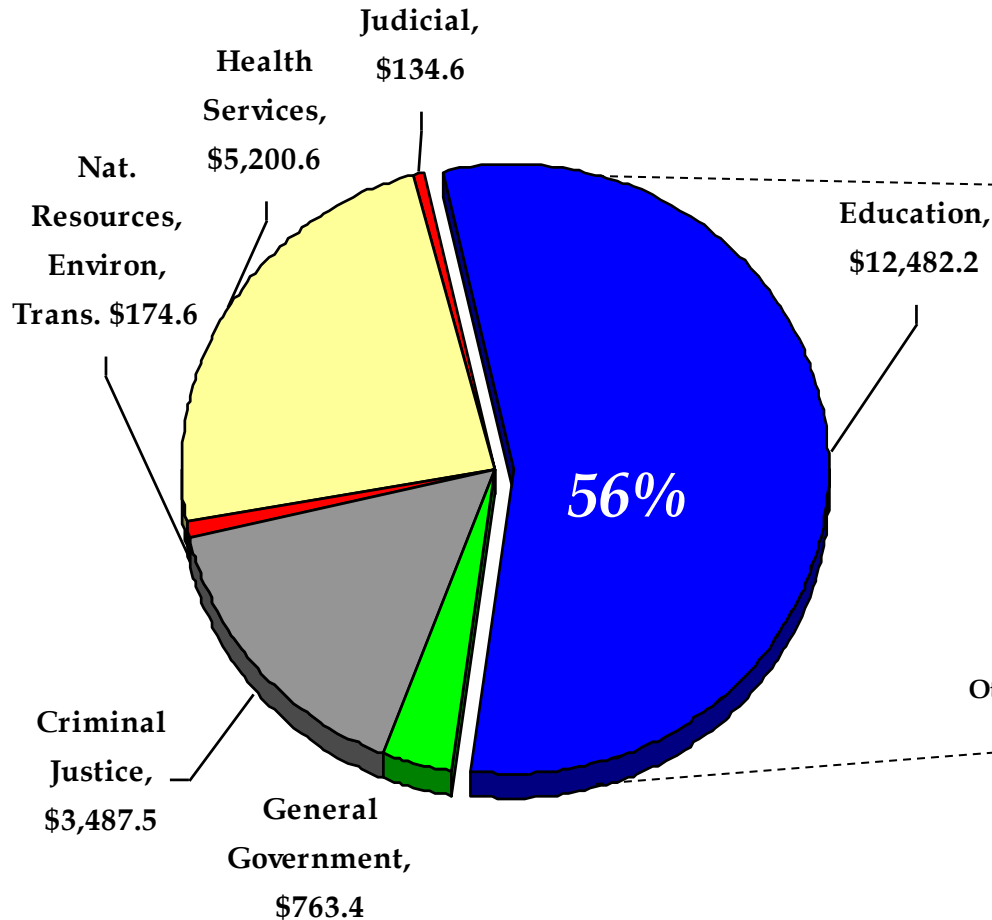
# 2009-10 State Budget - \$66.5 B

Includes \$5.7 B in federal stimulus

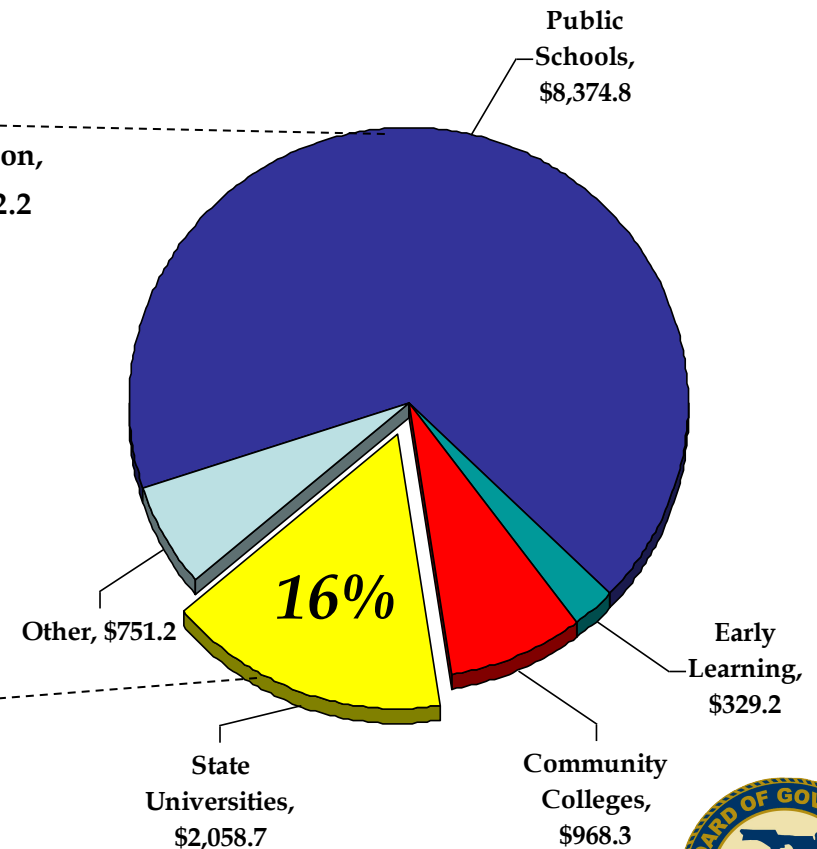


# Education Receives 56% of the State General Revenue/Lottery Budget

• STATE OPERATING BUDGET - \$22.2 B



• EDUCATION OPERATING BUDGET - \$12.5 B



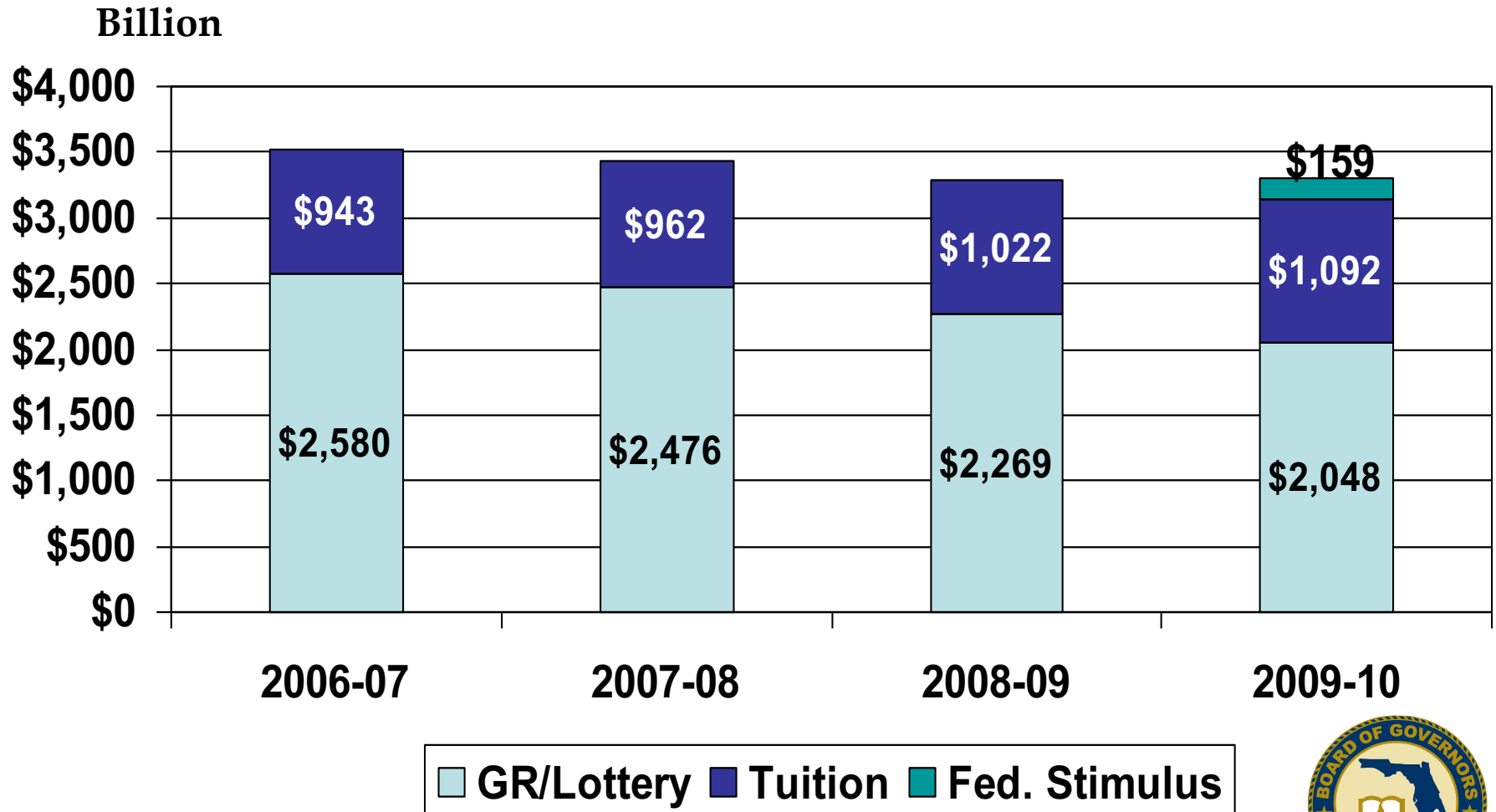
# SUS Operating 2009-10 Budget Stays Constant

	2008-09	2009-10	Difference	% Change
General Rev.	\$2,059.4	\$1,846.8	(\$212.6)	(10.3%)
Lottery	\$197.6	\$201.1	\$3.5	1.7%
Tuition	\$1,109.7	\$1,180.0	\$70.3	6.3%
Stimulus	\$0	\$159.3	\$159.3	NA
Total	\$3,366.7	\$3,387.2	\$20.5	.6%

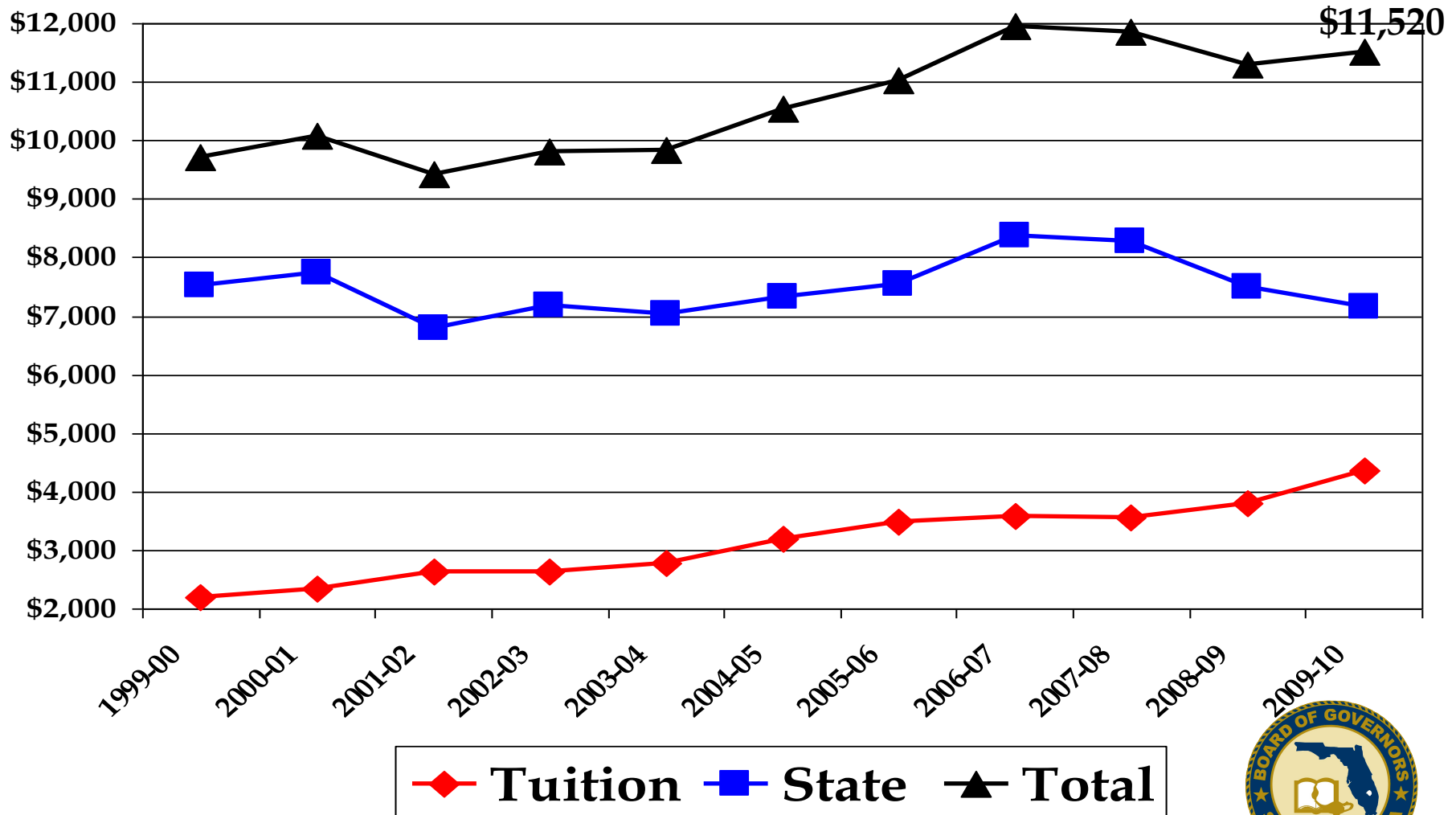


Does not include phosphate trust fund of \$7.3M.

# SUS Appropriations by Fund

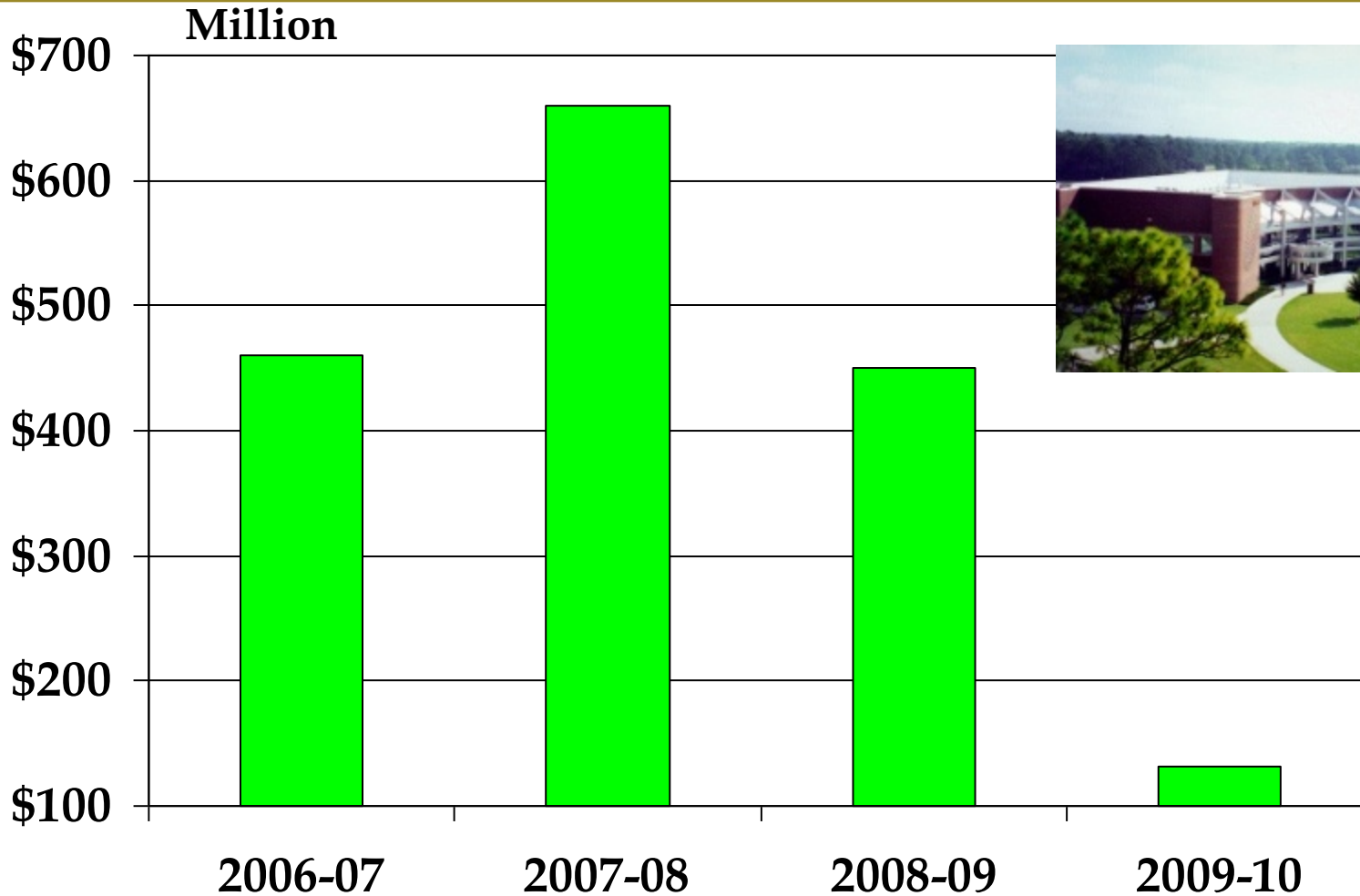


# Actual Tuition and State Appropriations Per SUS Full-time Equivalent Student



Actual Appropriations (not adjusted by inflation). For 2009-10 only, State includes \$552 per student funding from federal stimulus.

# PECO Appropriations





# BOG General Office Budget

**25% decrease in operating funds since 2006-07**

	2006-07	2007-08	2008-09	2009-10
General Rev.	\$6,088,051	\$7,183,373	\$5,212,985	\$3,091,333
Fed. Stimulus	\$0	\$0	\$0	\$1,532,680
Other TFs	\$992,472	\$1,009,173	\$974,831	\$998,536
<b>Total</b>	<b>\$7,080,523</b>	<b>\$8,192,546</b>	<b>\$6,187,816</b>	<b>\$5,622,549</b>
Positions	63	65	53	53

**TF = Trust Fund**



# American Recovery & Reinvestment Act of 2009

# American Recovery & Reinvestment Act State Fiscal Stabilization Funds (SFSF)

	Nation	Florida
Education	\$39,743,348,000	\$2,208,839,244
Discretionary	\$8,842,652,000	\$491,453,230
<b>TOTAL</b>	<b>\$48,586,000,000</b>	<b>\$2,700,292,474</b>



# American Recovery & Reinvestment Act State Fiscal Stabilization Funds

	<b>Florida</b>	<b>2009-10 Appropriation</b>
<b>Education</b>	\$2,208,839,244	\$1,104,419,612
<b>Discretionary</b>	\$491,453,230	\$246,080,378
<b>TOTAL</b>	<b>\$2,700,292,474</b>	<b>\$1,350,499,980</b>



An equivalent appropriation should be available for 2010-11.



# American Recovery & Reinvestment Act

## State Fiscal Stabilization Funds

2009-10 Total Education SFSF Appropriation	\$1,104,419,612	
Allocation by Sector		
K-12 Public Schools	\$875,025,819	79%
CCs & Workforce	\$88,914,174	8%
SUS	\$140,478,629	13%



# American Recovery & Reinvestment Act

## State Fiscal Stabilization Funds

2009-10 Total Discretionary SFSF Appropriation	\$246,080,378	
Allocation by Sector		
PK-12 Public Schools	\$138,289,032	56%
CCs & Workforce	\$18,884,826	7%
SUS	\$20,795,941	8%
Student Financial Assist.	\$21,367,000	9%
Private Colleges & Univ.	\$35,125,750	15%
State Board of Education	\$10,085,149	4%
Board of Governors	\$1,532,680	1%



# American Recovery & Reinvestment Act State Fiscal Stabilization Funds

## Appropriate Uses of Stabilization Funds (Section 14004):

- Education & General Expenditures – for example
  - Salaries related to classroom instruction
  - Support for libraries and labs
  - Financial aid
  - Instructional support
- Mitigation of tuition & fee increases for in-state students
- Modernization, renovation, or repair of facilities used for instruction, research, or student housing



# American Recovery & Reinvestment Act State Fiscal Stabilization Funds

## Prohibited Uses of Stabilization Funds (Section 14004b & c):

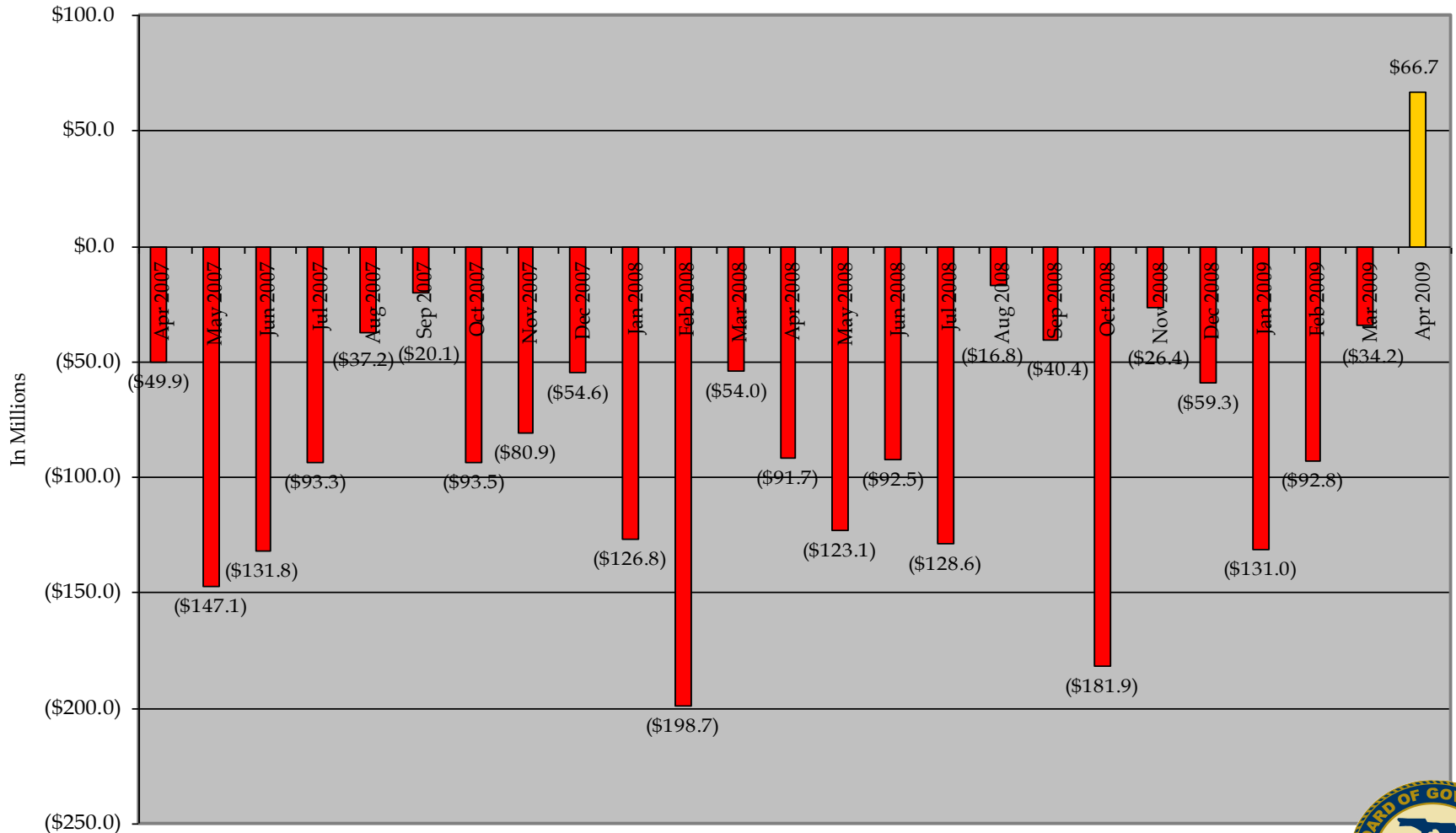
- Increase endowments
- Maintenance of systems, equipment, or facilities
- Modernization, renovation, or repair of stadiums
- Modernization, renovation, or repair of facilities used for sectarian instruction or religious worship
- New construction
- Increase rainy fund





# **Florida Revenue Outlook for 2010-11**

# Florida's April 2007-April 2009 General Revenue Monthly Shortfalls



Source: EDR Monthly Revenue Reports; Compared to Initial or Revised Budget Estimate.



# Lower General Revenue Estimates

Fiscal Year	Old Forecast	March 2009 Forecast	Forecast Difference	Percentage Reduction	Incremental Growth	Growth
2005-06	27074.8	27074.8				8.4%
2006-07	26404.1	26404.1				-2.5%
2007-08	24112.1	24112.1				-8.7%
2008-09	22018.0	20944.6	-1073.4	-4.9%	-3167.5	-13.1%
2009-10	22365.8	19998.4	-2367.4	-10.6%	-946.2	-4.5%
2010-11	24323.1	21091.2	-3231.9	-13.3%	1092.8	5.5%
2011-12	26536.0	23007.9	-3528.1	-13.3%	1916.7	9.1%
2012-13	28556.3	24950.6	-3605.7	-12.6%	1942.7	8.4%



Source: Economic & Demographic Research. This excludes unused appropriations or reversions.

# 2010-11 Outlook Summary

- GR will have minimal growth.
- Lottery will be flat.
- PECO will be flat.
- Overall - Growth in revenues will not be sufficient to offset estimated growth in expenditures.

