

**FLORIDA BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
March 26, 2009**

**SUBJECT:** Approval of Audit and Compliance Committee Charter

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**PROPOSED BOARD ACTION**

Approval of the Audit and Compliance Committee Charter

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Constitution of the State of Florida

**BACKGROUND INFORMATION**

At its January 29, 2009 meeting, the Audit and Compliance Committee approved a proposed Audit and Compliance Committee Charter (“Charter”) for review and consideration by the full Board. The Committee’s action in adopting the Charter was the culmination of a process which included obtaining comments and suggestions from representatives of all state university system members.

The proposed Charter articulates the powers and duties of the Audit and Compliance Committee, provides for a systematic and disciplined approach to the evaluation of the Board’s operations and reaffirms the Board’s goal to foster a management environment within the State University System committed to integrity, accountability, efficiency and sound financial controls.

The proposed Charter is now presented to the Board for final approval.

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**Supporting Documentation Included:** Audit and Compliance Committee Charter