



Florida Institute for the Commercialization of Public Research

Florida Board of Governors Meeting
March 25th, 2009

Institute Mission

“Igniting Florida’s Innovation Economy”

Institute formed in 2007 as “One Stop” shop

- matches seasoned entrepreneurs, and venture, angel and individual investors to startup companies
- creates funded companies and high value-added jobs

Institute Partners

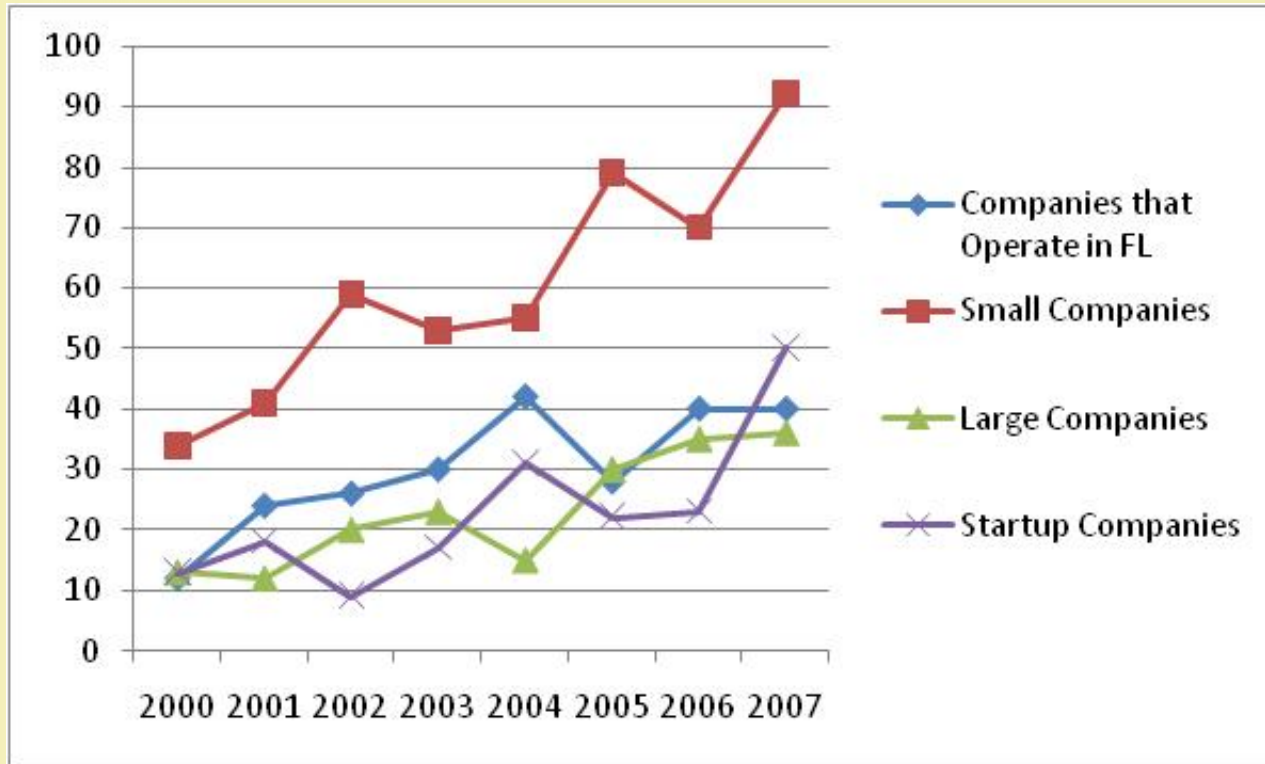
PUBLIC INSTITUTIONS

Florida Agricultural and Mechanical University
Florida Atlantic University
Florida Gulf Coast University
Florida International University
Florida State University
New College of Florida
University of Central Florida
University of Florida
University of North Florida
University of South Florida
University of West Florida

PRIVATE INSTITUTIONS

Burnham Institute for Medical Research
Institute for Human and Machine Cognition
Max Planck Institute of Bio-imaging
NASA's Kennedy Space Center
National Center of Excellence for Simulation & Training
Nova Southeastern University
Roskamp Institute
Scripps Florida
SRI International
Torrey Pines Institute for Molecular Studies
Vaccine and Gene Therapy Institute
University of Miami

Commercialization of Florida technologies is increasing



Source: Aggregate Totals for Florida's Research Universities for 2000-2007, Florida State University, Office of Technology Transfer, 2007.

Generating Returns Outside of Florida

- In 2007, Florida's universities reported \$54 million of royalty income
- It is estimated that this represents \$2.7 billion of product sales
- Almost all of this is out of state

The Institute will bring more of those dollars and jobs back home to Florida!

Institute Activities

Gather data and establish relationships on

- Technologies
- Start-ups
- Entrepreneurs
- Funding Sources

Establish knowledge management system and
Institute website

Begin matching process to support
commercialization

Economic Impact 5 Year Projections

Companies Supported	776
Companies Created	256
Companies Funded	102
Jobs Created - Direct	1073
Jobs Created - Indirect	4995
Total Jobs Created	6068
Total Company Funding (\$m)	\$735
Total Gross Regional Product (\$m)	\$1,136
Total Personal Income (\$m)	\$1,024
Total Output (\$m)	\$1,802
Increased Tax Revenue (\$m)	\$106

Data presented above is based on standardized and generally accepted direct and indirect REMI Impact model and state established data with analysis performed by the Palm Beach County Economic Development.”



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