

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA**

February 26, 2009

**SUBJECT:** Authorization for Florida A&M University to Implement a Guaranteed Energy Performance Program at the Tallahassee Campus.

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**PROPOSED BOARD ACTION**

Authorize the implementation by Florida A&M University ("University"), of a Guaranteed Energy Performance Program, ("the Program"), in an amount not to exceed \$2,500,000.

Staff of the Board of Governors, State University System of Florida, has reviewed the Energy Performance Program and all supporting documentation. Based upon this review, it appears that the proposed financing is in compliance with applicable Florida State Energy Performance Based Contracting Procedures. Staff of the Board of Governors recommends authorization of the Guaranteed Energy Performance Program.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Section 1013.23, Florida Statutes; and Article IX, Section 7(d), Florida Constitution.

**BACKGROUND INFORMATION**

The University openly solicited qualifications from firms qualified to implement a Guaranteed Energy Performance Program for the University. Siemens Building Technologies, Inc. (Siemens) was subsequently contracted with to perform the work. The proposed program is for the University's Tallahassee campus. The Program is consistent with the University's mission, master plan and directives to reduce energy consumption. On February 12, 2009, the Florida A&M University Board of Trustees approved a Guaranteed Energy Performance Program and authorized the President to request Board of Governors authorization.

The estimated program cost is \$2,500,000. The debt service payments will be funded from revenues generated by savings guaranteed under the terms of the contract. Costs in excess of guaranteed savings are payable by the contractor to the University. Projections provided by the University indicate that sufficient net savings will be generated to pay debt service.

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**Supporting Documentation Included:** Project Summary  
Attachment I - Summary of Estimated Savings

**Facilitators/Presenters:** Mr. Chris Kinsley, Director of Finance & Facilities