

BOARD OF GOVERNORS
SUMMARY ANALYSIS FOR THE REVISED USF DOCTOR OF PHARMACY PROPOSAL
01/15/09

The University of South Florida (USF) presented a revised proposal to the Board of Governors on January 9, 2009, seeking approval to offer a Doctor of Pharmacy (Pharm.D.) at the university. USF has made several substantive changes to the Doctor of Pharmacy proposal since withdrawing it from consideration at the November 2008 meeting of the Board of Governors. Below are observations from the revised BOG staff analysis. Table 2P containing the budget projections is attached.

KEY STAFF OBSERVATIONS

- USF plans to enroll their first students in fall 2011 and once these students are enrolled there exists a commitment on the part of USF, the BOG, and the State to ensure that the program is successful in gaining accreditation.
- The proposal adequately addresses criteria related to curriculum, accreditation, and overall institutional readiness to implement the proposed degree program.
- The proposed pharmacy program appears to be a good fit with the USF mission and current program offerings in medicine and healthcare.
- The average entry wage for Pharmacists in Florida is \$91,280 and the annual job growth rate is projected at 3.31%. The average annual job openings are projected at 931. (Florida Agency for Workforce Innovation, OES Online Data Reports for 2007)
- The revised proposal projects current annual pharmacy degree production as 382 for UF and FAMU and 310 for independent institutions, creating an annual shortfall of 239 licensed pharmacists. This projection would appear to be a bit low. Preliminary SUS data for 2008 indicates that 635 pharmacy degrees were awarded by UF and FAMU combined, and 557 were awarded in 2007. However, these numbers will include post-professional degrees awarded to practicing pharmacists who graduated before a doctorate became the required credential.
- USF intends to initiate planning for the program with existing private contributions and reallocated contract and grant dollars.
- Nonrecurring appropriations will be requested for Planning Year 3 (2010-2011) and Implementation Years 1 and 2 (2011-12 and 2012-13). (See Table 2P)
- Recurring appropriations based upon student headcount enrollment will be requested beginning in 2011-12.
- Tuition revenues are expected to cover approximately 69% of the program costs after 2013-14, but a recurring state appropriation of \$1.8 million will be requested. (See Table 2P)
- The State University System (SUS) has seen a state budget reduction of nearly \$290 M over the past two years with “zero” dollars in enrollment growth funds from the Legislature. Expectations are that FY 2009-10 revenue projections will be far worse than FY 2008-09.
- USF has indicated a willingness to postpone student enrollments or seek start up funding from other sources if the state revenue projections do not improve by FY 2010-11.