

**FLORIDA BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Audit and Compliance Committee
January 28, 2009**

SUBJECT: Audit and Compliance Committee Charter and Office of the Inspector General and Director of Compliance Charter

PROPOSED BOARD ACTION

Notice the final draft of the Audit and Compliance Committee and Office of the Inspector General and Director of Compliance Charters.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Constitution of the State of Florida

BACKGROUND INFORMATION

The Audit and Compliance Committee and Office of the Inspector General and Director of Compliance Charters were presented to the Audit and Compliance Committee November 5, 2008 for discussion. It was agreed that further discussions would be held with the State Universities Audit Council members and other university staff or Boards of Trustee members before presenting the final draft for review at the January 29, 2009 Audit and Compliance Committee meeting. The Audit and Compliance Committee will approve a final draft for submission to the full Board at its March 26, 2009 meeting.

Supporting Documentation Included: Audit and Compliance Committee Charter and Office of the Inspector General and Director of Compliance Charter will be sent under separate cover and are not included in the prepared meeting materials packet.

Facilitators/Presenters: Mr. Derry Harper, Inspector General and Director of Compliance