

**FLORIDA BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Audit and Compliance Committee
January 28, 2009**

SUBJECT: Overview of Florida A&M University Task Force Project

PROPOSED BOARD ACTION

Information Only. No Board action needed.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Constitution of the State of Florida

BACKGROUND INFORMATION

In its Final Report, issued June 30, 2008, the Task Force on FAMU Finance and Operational Control Issues made a total of seven recommendations and proposed a six-month follow-up on the status of the Florida A&M University Corrective Action Plan. The Task Force Final Report was accepted by the Board on March 27, 2008 and the Audit and Compliance Committee delegated the responsibility to receive Florida A&M University's progress report. President Ammons will be reporting the University's progress at today's meeting.

Supporting Documentation Included: n/a

Facilitators/Presenters: Mr. Derry Harper, Inspector General and Director of Compliance