

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
Facilities and Real Estate Committee
January 28, 2009**

SUBJECT: Report on Sale of Bonds for Fiscal Year 2007-2008

PROPOSED BOARD ACTION

Information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Florida Board of Governors Debt Management Guidelines dated April 27, 2006; Section 1010.62, Florida Statutes; and Article IX, Section 7(d), Florida Constitution.

BACKGROUND INFORMATION

Section IV of the Debt Management Guidelines adopted by the Board of Governors on April 27, 2006, require the Universities or DSOs to prepare and provide a report on the sale of bonds no later than seven business days after closing of the transaction. A comparative report on State University System bonds sold in Fiscal Year 2007-08 will be presented.

Supporting Documentation Included: Report: FY2007-08 Debt Issuance

Facilitators/Presenters: Mr. Chris Kinsley, Director, Finance and Facilities