

STATE OF FLORIDA, BOARD OF GOVERNORS
UNIVERSITY OF FLORIDA EAST CAMPUS OFFICE BUILDING - LOAN
Estimated Sources and Uses of Funds
Project No. UF - 290
for Fiscal Year 2008-2009

SOURCES OF FUNDSBasis for Amounts

Loan Proceeds from Northern Trust, N.A.	\$ 15,450,000	Loan Amount
 Total Sources of Funds	 <u>\$ 15,450,000</u>	

USES OF FUNDS

Project Cost (Planning, Design, Construction & Equipment)	\$ 14,955,525	Cost of planning, design, construction, and equipment. The project construction cost is \$12,898,100.
Capitalized Interest	\$ 450,000	To be applied towards interest payments during the construction period.
Bank's Legal Counsel	\$ 15,000	
Foundation's Tax Counsel	\$ 26,850	
Bank Fee for Loan	\$ -	None
Interest Rate Swap Fee	\$ -	None
Documentary Stamps	\$ 2,625	
 Total Uses of Funds	 <u>\$ 15,450,000</u>	