

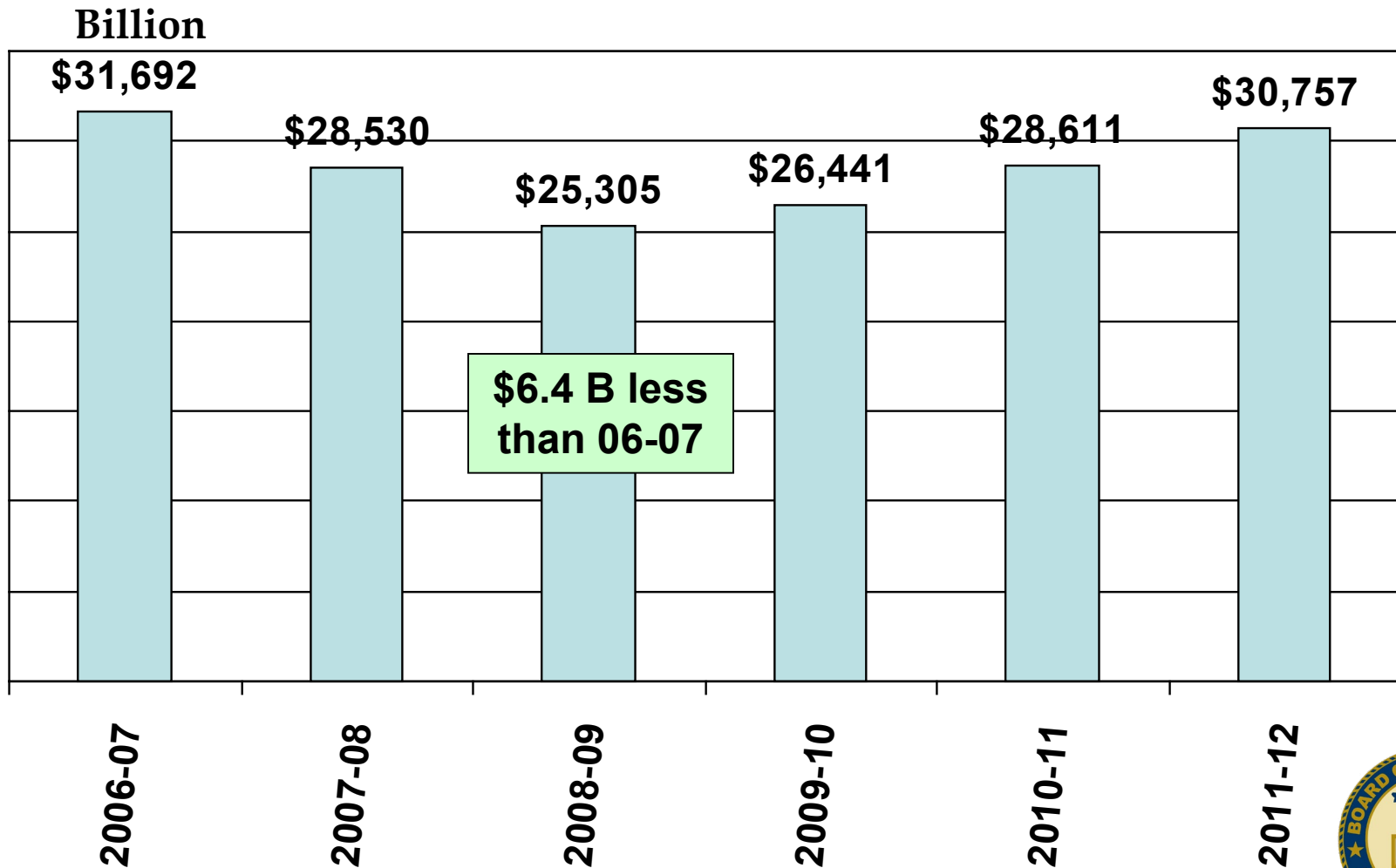


Budget Committee

Governor Tico Perez, Chair

June 19, 2008

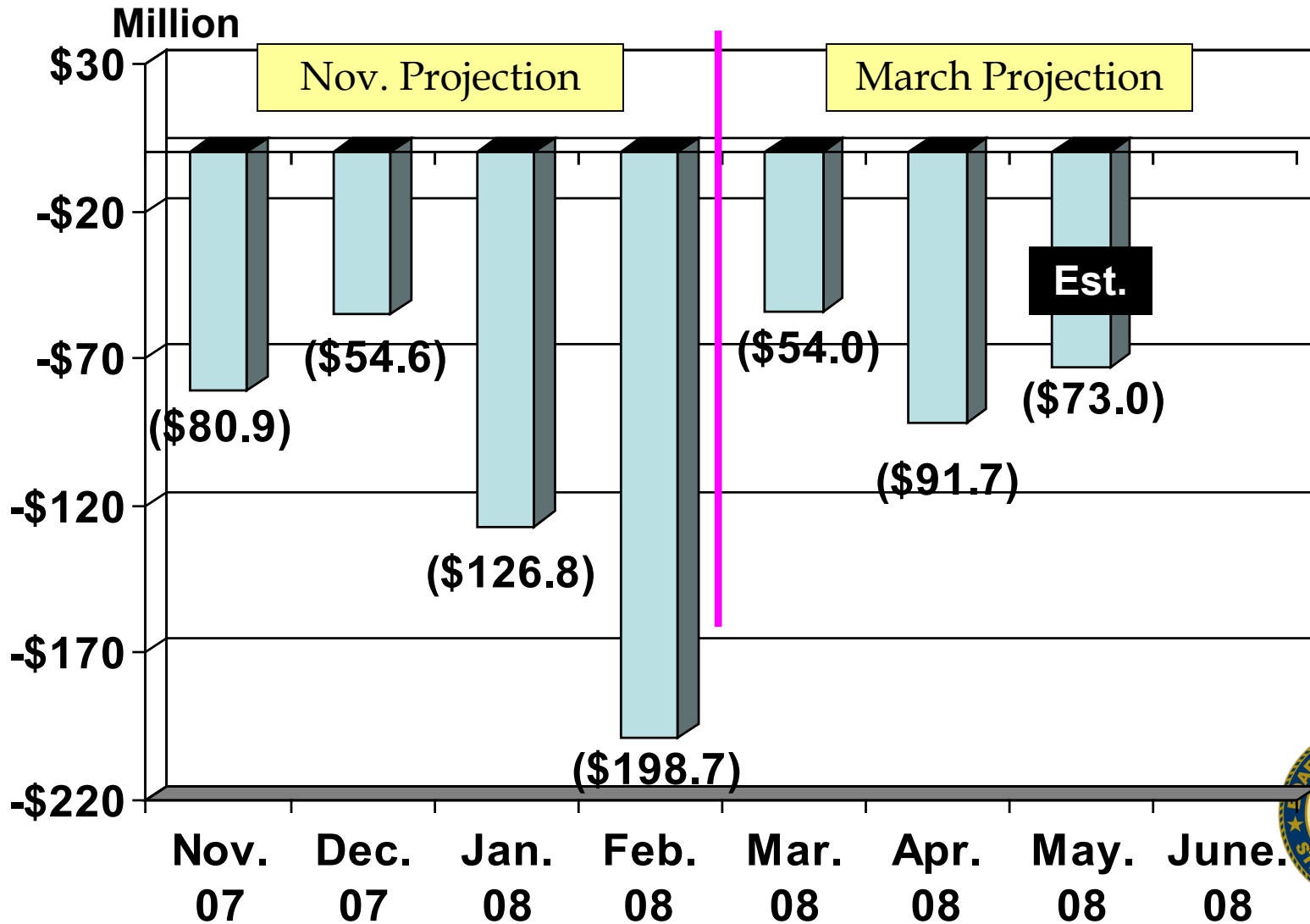
General Revenue (GR) Projections



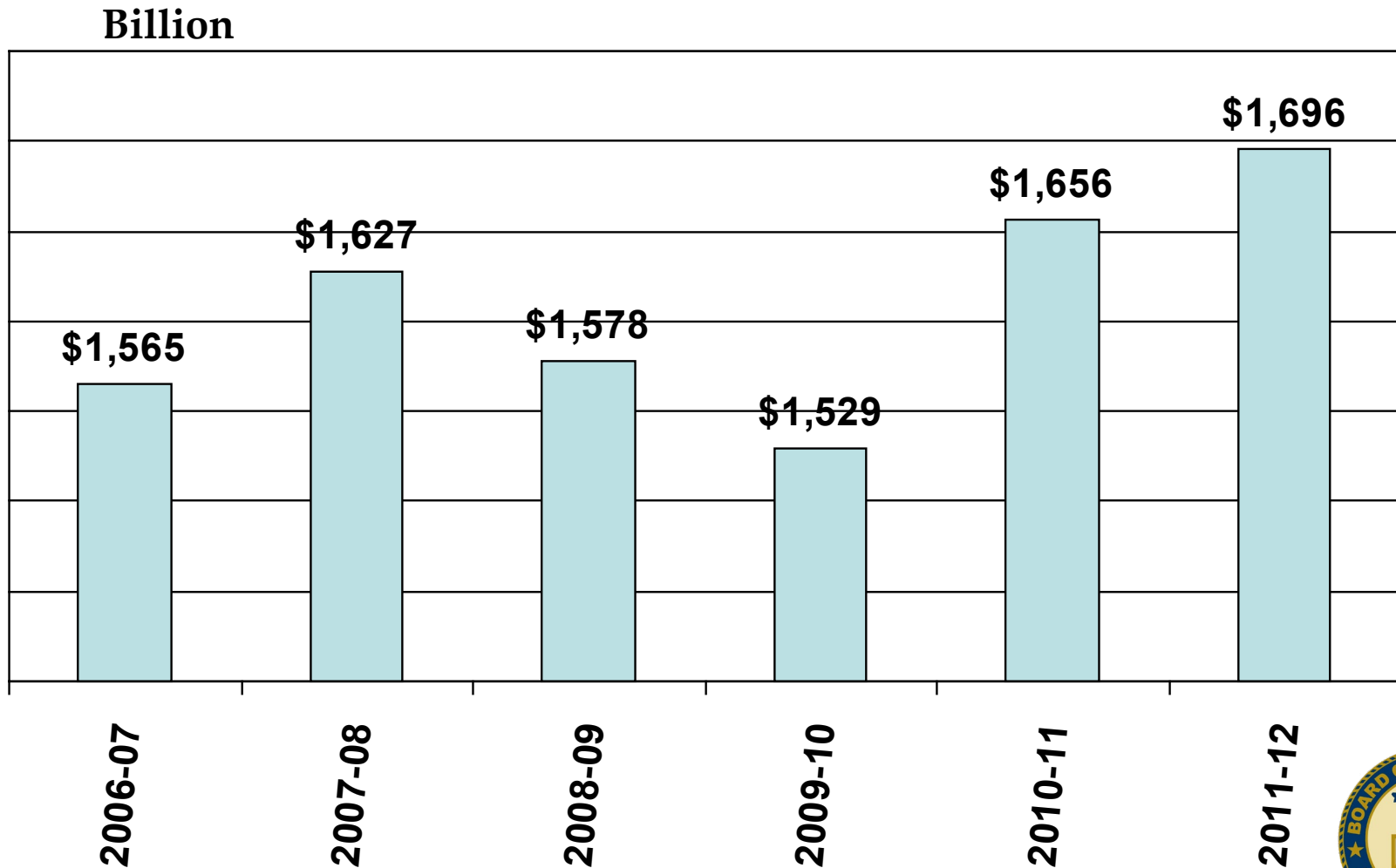
Source: GR Estimating Conferences



GR Collections Continue to Fall Below the Projection



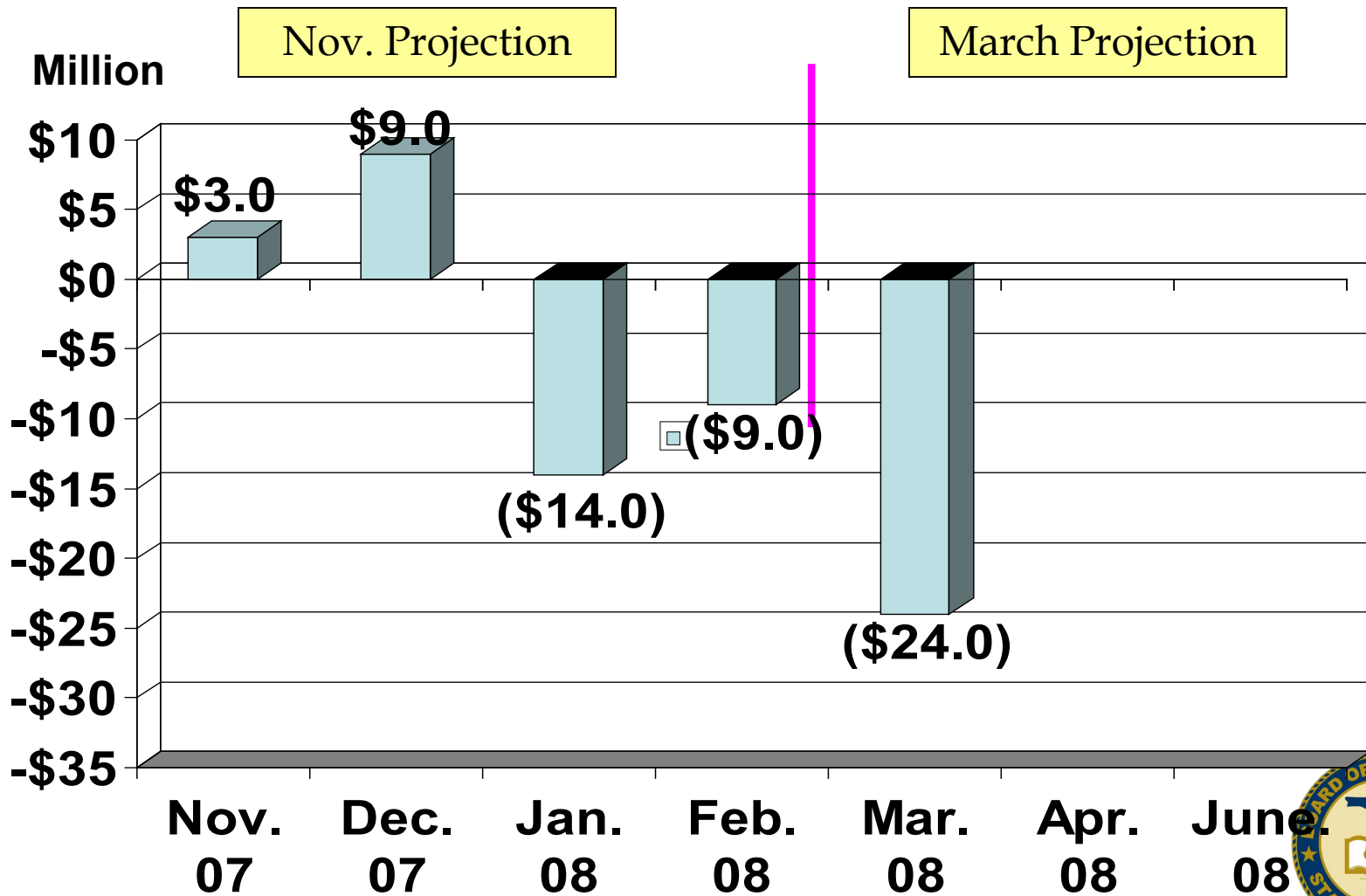
Lottery Projections



Source: Lottery Estimating Conferences



Lottery Collections Fall Below the Projection



Holdback of Funds Effective July 1

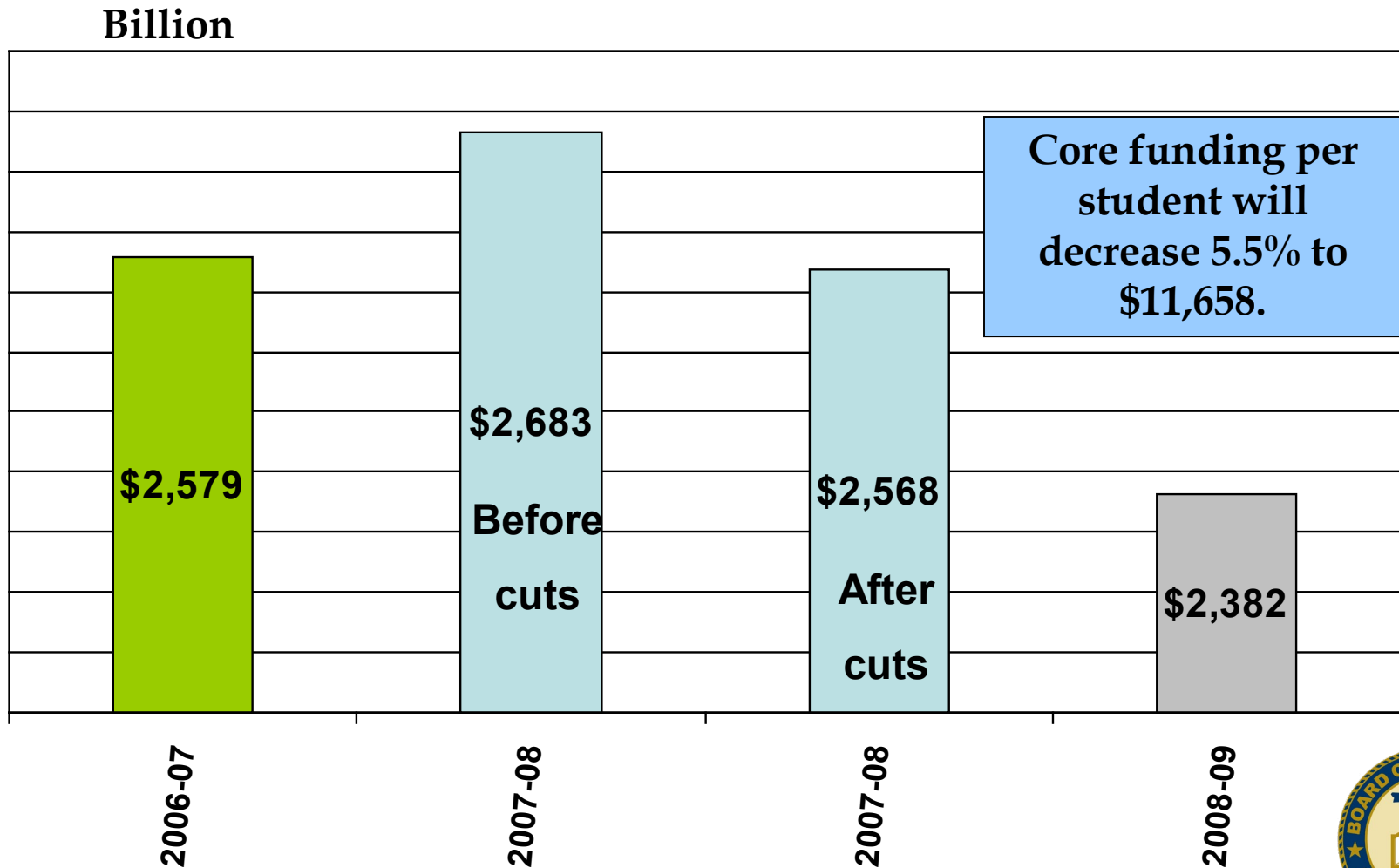
**1% per quarter (\$24 M) holdback of
general revenue & lottery.**

Potential \$96 M SUS Budget Reduction.

Potential \$200,000 Board Office Reductions



SUS GR/Lottery Appropriations



SUS 2008-09 Budget Request vs. Actual Appropriation

✓ Requested:

- ✓ \$450 M increase in State funds.

✓ Received:

- ✓ \$128 M decrease in GR. \$68 M increase in Lottery funds.
- ✓ Medical education initiatives partially funded.
- ✓ No funding for student access.
- ✓ No funding for major gifts or performance incentives.

