

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
June 19, 2008**

SUBJECT: Update on the State's Financial Outlook and Potential Legislative Budget Request Issues

PROPOSED BOARD ACTION

For information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

General Revenue collections continue to fall below the estimating conference projections. The next legislative session could once again be challenging for the state university system.

An update will be provided on the state's revenue outlook along with potential 2009-2010 budget issues the Budget Committee may be asked to consider for approval at the August meeting.

Supporting Documentation Available: Information will be provided at the meeting

Facilitators/Presenters: Tim Jones
Executive Director, Budgeting and Fiscal Policy