

HB 795 2006

CODING: Words **stricken** are deletions; words **underlined** are additions.

hb0795-00

Page 1 of 3

FLORIDA HOUSE OF REPRESENTATIVES

1 ___ A bill to be entitled

2 ___ An act relating to student financial assistance; creating

3 ___ s. 1009.701, F.S.; creating the First Generation Matching

4 ___ Grant Program to provide financial aid to undergraduate

5 ___ students with financial need whose parents have not earned

6 ___ baccalaureate degrees; providing for appropriation, allocation,

7 ___ and distribution of funds; providing student eligibility

8 ___ requirements; providing duties of state universities

9 ___ participating in the program; requiring the Board of

10 ___ Governors to adopt regulations; providing an effective date.

11

12 ___ Be It Enacted by the Legislature of the State of Florida:

13

14 ___ Section 1. Section 1009.701, Florida Statutes, is created

15 ___ to read:

16 ___ 1009.701 First Generation Matching Grant Program.--

17 ___ (1) The First Generation Matching Grant Program is created

18 ___ to enable each state university to provide donors with a

19 ___ matching grant incentive for contributions that will create

20 ___ grant-based student financial aid for undergraduate students who

21 ___ demonstrate financial need and neither of whose parents, as

22 ___ defined in s. 1009.21(1), has earned a baccalaureate degree,

In the case of any individual who regularly resided with and

received support from only one parent, an individual whose only such

parent did not complete a baccalaureate degree would also be eligible.

23 ___ (2) Funds appropriated by the Legislature for the program

Formatted: Indent: Left: 0", Hanging: 0.5"

Formatted

Formatted: Indent: Left: 0", Hanging: 0.5"

Deleted: college

Deleted: rules

Formatted: Line spacing: 1.5 lines

Deleted: college

Formatted: Font: (Default) Times New Roman, 12 pt

Formatted: Font: (Default) Times New Roman, 12 pt

Formatted: Font: (Default) Times New Roman, 12 pt

24 ___ shall be deposited in the State Student Financial Assistance
25 Trust Fund. Notwithstanding s. 216.301 and pursuant to s.
26 ___ 216.351, any undisbursed balance remaining in the trust fund and
27 ___ interest income accruing to the portion of the trust fund that
HB 795 2006

Commented [DM1]: Or a BOG Student Financial Assistance Trust Fund.

CODING: Words **stricken** are deletions; words **underlined** are additions.

hb0795-00

Page 2 of 3

F L O R I D A H O U S E O F R E P R E S E N T A T I V E S

28 ___ is appropriated for the program shall remain in the trust fund
29 ___ and increase the total funds available for the program.

Commented [DM2]: Should something be added about institutions returning unused program funds to the Trust Fund by June 1?

30 ___ (3) The amount appropriated to the trust fund for the
31 ___ program shall be allocated by the Board of Governors of the
32 ___ State University System to match private contributions on a
33 ___ dollar-for-dollar basis. Matching funds shall be generated
34 ___ through contributions made to a state university after ~~March 1,~~
35 2006, and pledged for the purposes of this section. Pledged

Deleted: July

Commented [DM3]: Or remove the date altogether!

36 ___ contributions are not eligible for matching prior to the actual
37 ___ collection of the total funds. The Board of Governors shall
38 ___ reserve a proportionate allocation for each state university on
39 ___ the basis of full-time equivalent enrollments. Funds that remain
40 ___ unmatched shall be reallocated on the same basis as the original
41 ___ allocation and disbursed to state universities that have
42 ___ remaining unmatched private contributions for the program.

43 ___ (4) In order to be eligible to receive a grant pursuant to
44 ___ this section, an applicant shall:

45 ___ (a) Be a resident for tuition purposes pursuant to s.
46 ___ 1009.21.

47 ___ (b) Be a first-generation college student. For the
48 ___ purposes of this section, a student is considered "first
49 ___ generation" if neither parent, as defined in s. 1009.21(1),

50 ___ earned a college degree at the baccalaureate level or higher,
or, in the case of any individual who regularly resided with and
received support from only one parent, if that parent did not earn
a baccalaureate degree.

Deleted: associate

Formatted: Font: (Default) Times New Roman, 12 pt

Formatted: Font: (Default) Times New Roman, 12 pt

Formatted: Font: (Default) Times New Roman, 12 pt

Deleted: .

51 ___ (c) Be accepted at a state university.

52 ___ (d) Be enrolled as a degree-seeking

Deleted: full-time.

53 ___ undergraduate student.

54 ___ (e) Have demonstrated financial need by completing the

55 ___ Free Application for Federal Student Aid.

HB 795 2006

CODING: Words **stricken** are deletions; words **underlined** are additions.

hb0795-00

Page 3 of 3

FLORIDA HOUSE OF REPRESENTATIVES

56 ___

59 ___ (5) Each participating state university shall establish an

60 ___ application process; determine student eligibility for initial

61 ___ and renewal awards in conformance with subsection (4), regulations adopted by
the Board of Governors, and regulations adopted by individual university boards of
trustees; identify

Commented [DM4]: Duplicative. Students automatically apply for the federal Pell Grant when they complete the FAFSA, as required in (e).

Commented [DM5]: Is the intent for these funds to be awarded only after Pell and all other aid has been applied? If so, this might need to be spelled out.

Deleted: (f) Have applied for a federal Pell Grant. A Pell Grant⁵⁷ entitlement shall be considered when conducting an assessment of⁵⁸ the financial resources available to each student.

Deleted: .

Deleted: .

62 ___ the amount awarded to each recipient; and notify recipients of

63 ___ the amount of their awards. No award may exceed the student's annual cost

64 ___ of attendance; No later than July 1, each

Deleted: calculated for comparable undergraduate students⁶⁵ attending the institution

66 ___ participating institution shall annually report to the Board of

67 ___ Governors, the Executive Office of the Governor, the Speaker of

68 ___ the House of Representatives, and the President of the Senate

69 ___ regarding eligibility requirements for recipients, the aggregate

70 ___ demographics of recipients, retention and graduation rates of

71 ___ recipients, and a delineation of funds awarded to recipients.

72 ___ (6) Payment of the state matching grant shall be

Commented [DM7]: IF the money is going to be deposited into the State Student Financial Assistance Trust fund, it might be best to include the Office of Student Financial Assistance here.

73 ___ transmitted to a designated account established by each participating institution in advance of the official drop/add deadline (as defined by the institution).

Deleted: the president of

Formatted: Font: (Default) Times New Roman, 12 pt

Formatted: Font: (Default) Times New Roman, 12 pt

74 ___

Deleted: in advance of the registration period.

75 ___ (7) The Board of Governors shall adopt regulations necessary to

Deleted: rules

76 ___ implement this section.

77 ___ Section 2. This act shall take effect July 1, 2006.