HB 795 2006	Formatted: Indent: Left: 0", Hanging: 0.5"
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FLORIDAHOUSEOFREPRESENTATIVES	
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2 An act relating to student financial assistance; creating	
3s. 1009.701, F.S.; creating the First Generation Matching	
4Grant Program to provide financial aid to undergraduate	
5students with financial need whose parents have not earned	
6 <u>baccalaureate</u> degrees; providing for appropriation, allocation,	Deleted: college
7and distribution of funds; providing student eligibility	
8requirements; providing duties of state universities	
9participating in the program; requiring the Board of	
10Governors to adopt <u>regulations</u> ; providing an effective date.	Deleted: rules
11	
12Be It Enacted by the Legislature of the State of Florida:	
13	
14Section 1. Section 1009.701, Florida Statutes, is created	
15 to read:	
161009.701 First Generation Matching Grant Program	
17(1) The First Generation Matching Grant Program is created	
18 to enable each state university to provide donors with a	
19 matching grant incentive for contributions that will create	
20 grant-based student financial aid for undergraduate students who	
21demonstrate financial need and neither of whose parents, as	
22defined in s. 1009.21(1), has earned a <u>baccalaureate</u> degree.	Formatted: Line spacing: 1.5 lines
In the case of any individual who regularly resided with and	Deleted: college
received support from only one parent, an individual whose only such	Formatted: Font: (Default) Times New Roman, 12 pt
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parent did not complete a baccalaureate degree would also be eligible.	ronnatteu: ront: (Derauit) filmes New Koman, 12 pt
23 (2) Funds appropriated by the Legislature for the program	

25 Trust Fund. Notwithstanding s. 216.301 and pursuant to s.	Commented [DM1]: Or a BOG Student Financial Assistance Trust Fund.
26 216.351, any undisbursed balance remaining in the trust fund and	Trust Fund.
27interest income accruing to the portion of the trust fund that	
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F L O R I D A H O U S E O F R E P R E S E N T A T I V E S	
28is appropriated for the program shall remain in the trust fund	
29and increase the total funds available for the program.	Commented [DM2]: Should something be added about institutions returning unused program funds to the Trust Fund by
30 (3) The amount appropriated to the trust fund for the	June 1?
31program shall be allocated by the Board of Governors of the	
32State University System to match private contributions on a	
33dollar-for-dollar basis. Matching funds shall be generated	
4through contributions made to a state university after March 1,	Deleted: July
35 2006, and pledged for the purposes of this section. Pledged	Commented [DM3]: Or remove the date altogether!
36contributions are not eligible for matching prior to the actual	
37collection of the total funds. The Board of Governors shall	
88reserve a proportionate allocation for each state university on	
39the basis of full-time equivalent enrollments. Funds that remain	
40unmatched shall be reallocated on the same basis as the original	
allocation and disbursed to state universities that have	
⁴² remaining unmatched private contributions for the program.	
43 (4) In order to be eligible to receive a grant pursuant to	
14this section, an applicant shall:	
45 (a) Be a resident for tuition purposes pursuant to s.	
461009.21.	
47 (b) Be a first-generation college student. For the	
48purposes of this section, a student is considered "first	
49generation" if neither parent, as defined in s. 1009.21(1),	

or, in the case of any individual who regularly resided with and Formatted: Font: received support from only one parent, if that parent did not earn Formatted: Font: , a baccalaureate degree, Formatted: Font: 51(c) Be accepted at a state university. Formatted: Font: 52(d) Be enrolled as a degree-seeking Formatted: Font: 53undergraduate student. Eleted:: 54(c) Have demonstrated financial need by completing the Formatted: Font: 55Free Application for Federal Student Aid. HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 F L O R I D A H O U S E O F R E P R E S E N T A T I V E S 56 . Commented [DM only after Fel and and ane of the specified in the deare of the deared for the student eligibility for initial 61and renewal awards in conformance with subsection (4), regulations adopted by the Board of Governors, and regulations adopted by individual university boards of trustees; identify Deleted: Deleted: 62the amount awarded to each recipient, and notify recipients of Gattendancel, No award may exceed the student's annual cost 64of attendancel, No later than July 1, each Deleted: calculate of attendange in the fourt works, and the President of the Senate 66participating institution shall annually report to the Boa	50 earned a college degree at the baccalaureate level or higher,	Deleted: associate
received support from only one parent, if that parent did not earn Formatted: Font. a baccalaureate degree, Formatted: Font. 51(c) Be accepted at a state university. Deleted: 52(d) Be enrolled as a degree-seeking Deleted: 53undergraduate student. Deleted: 54(e) Have demonstrated financial need by completing the Signature 55Free Application for Federal Student Aid. HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 FL O R I D A H O U S E O F R E P R E S E N T A T I V E S 56 Signature Commented IOM only and regulations adopted by the Board of Governors, and regulations adopted by individual university boards of trustees; identify Commented IOM only after than July 1, each 61antendancel_No later than July 1, each Deleted: calculate of determine student of the Governor, the Executive Office of the Governor, the Speaker of Beleted: calculate of attendancel_No later than July 1, each 62		
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52(d) Be enrolled as a degree-seeking Deleted: full-time. 53undergraduate student.		
 53undergraduate student. 54(e) Have demonstrated financial need by completing the 55Free Application for Federal Student Aid. HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 F L O R I D A H O U S E O F R E P R E S E N T A T I V E S 56		
54(e) Have demonstrated financial need by completing the 55Free Application for Federal Student Aid. HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 F L O R I D A H O U S E O F R E P R E S E N T A T I V E S 56 57		Deleted: full-time,
 55Free Application for Federal Student Aid. HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 F L O R I D A H O U S E O F R E P R E S E N T A T I V E S 56	53undergraduate student.	
HB 795 2006 CODING: Words stricken are deletions; words underlined are additions. hb0795-00 Page 3 of 3 F L O R I D A H O U S E O F R E P R E S E N T A T I V E S 56 56 57 59 (5) Each participating state university shall establish an 60 application process, determine student eligibility for initial 61 and renewal awards in conformance with subsection (4), regulations adopted by the Board of Governors, and regulations adopted by individual university boards of trustees; identify 62 53 54 55 56 56 56 56 59 50 50 50 50 50 50 50 50 50 50	54(e) Have demonstrated financial need by completing the	
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69regarding eligibility requirements for recipients, the aggregate	67Governors, the Executive Office of the Governor, the Speaker of	
69regarding eligibility requirements for recipients, the aggregate	68 the House of Representatives, and the President of the Senate	Commented [DM
	70 demographics of recipients, retention and graduation rates of	
71 recipients, and a delineation of funds awarded to recipients.		
72 (6) Payment of the state matching grant shall be		

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[DM4]: Duplicative. Students automatically apply Pell Grant when they complete the FAFSA, as

[DM5]: Is the intent for these funds to be awarded nd all other aid has been applied? If so, this might ed out.

Have applied for a federal Pell Grant. A Pell Grant¶ shall be considered when conducting an assessment

resources available to each student.

ulated for comparable undergraduate students institution

[DM7]: IF the money is going to be deposited into nt Financial Assistance Trust fund, it might be best to ice of Student Financial Assistance here.

73transmitted to a designated account established by each participating institution in		Deleted: the president of
advance of the official drop/add deadline (as defined by the institution).	(Formatted: Font: (Default) Times New Roman, 12 pt
dvance of the official drop/add deadline (as defined by the institution).		Formatted: Font: (Default) Times New Roman, 12 pt
74		Deleted: in advance of the registration period.
75(7) The Board of Governors shall adopt regulations necessary to		Deleted: rules
76implement this section.		

77 ____Section 2. This act shall take effect July 1, 2006.

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