

FLORIDA BOARD OF GOVERNORS
March 23, 2006

SUBJECT: Amended 2006-2007 Fixed Capital Outlay Legislative Budget Request

PROPOSED BOARD ACTION

Approve the amended 2006-2007 Fixed Capital Outlay Legislative Budget Request for submission to the Legislature and Governor's Office.

AUTHORITY FOR STATE BOARD ACTION

Subsection (d) of Section 7 of Article IX, Education, of the Constitution of the State of Florida as amended

BACKGROUND INFORMATION

The Board of Governors adopted the SUS Fixed Capital Outlay (FCO) Legislative Budget Request Development Policy Guidelines in April 2005 and an FCO Budget Request in September. In November, the PECO revenue forecast changed, resulting in a revised 3-year PECO list being adopted by the BOG in December. Other amendments were adopted by the BOG at its February meeting.

The PECO Revenue Estimating Conference held on March 6 has again increased the amount of funds available for new PECO projects. It is anticipated that the SUS will receive an allocation in time for the development of a revised PECO request that may be considered by the BOG at its March 23 meeting. A revised PECO list, and other revisions to the FCO budget request, will be considered by the joint meeting of the Facilities and Finance Committees prior to the BOG meeting.

Supporting Documentation Included:

Supporting materials to be submitted at a later date.

Facilitators/Presenters:

Dr. Nancy McKee