

**FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.**  
**STATE UNIVERSITY SYSTEM OF FLORIDA**  
November 16, 2006

**SUBJECT:** 2007 Operating Budget

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**PROPOSED BOARD ACTION**

Approve the 2007 operating budget for the BOG Foundation.

**AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION**

Florida Board of Governors Foundation, Inc. by-laws.

**BACKGROUND INFORMATION**

The Foundation operates on a calendar year basis pursuant to an approved operating budget. The approval of an impending year's proposed budget takes place at the last meeting of the current calendar year. The proposed budget represents a continuation of educational initiatives and activities of the Foundation.

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**Supporting Documentation Included:** 1) Proposed 2007 Operating Budget  
2) 2005 Audited Financial Statement

**Facilitators/Presenters:** Tim Jones