

**BOARD OF GOVERNORS  
State University System of Florida  
Projected Annual PECO Allocation**

|  | <u>Appropriation<br/>2006/07</u> | <u>Estimated<br/>2007/08</u> | <u>Estimated<br/>2008/09</u> | <u>Estimated<br/>2009/10</u> | <u>Estimated<br/>2007/08-<br/>2009/10<br/>TOTAL*</u> |
|--|----------------------------------|------------------------------|------------------------------|------------------------------|--|
| <b>Three-Year Project Priority List</b>  | \$420,335,323                    | \$287,282,010                | \$116,567,444                | \$122,267,355                | \$526,116,809**                                      |
| <b>Construction Cost Increase</b>  | 56,543,246                       |                              |                              |                              |  |
| <b>Remodeling/Renovation/<br/>Maintenance/Repair &amp;<br/>Site Improvements</b> | <u>\$36,304,289</u>              | <u>\$30,951,213</u>          | <u>\$27,012,976</u>          | <u>\$26,083,885</u>          | <u>\$84,048,074***</u>                               |
| <b>TOTAL</b>   | <u>\$513,182,858</u>             | <u>\$318,233,223</u>         | <u>\$143,580,420</u>         | <u>\$148,351,240</u>         | <u>\$610,164,883</u>                                 |

\*Based on March 6, 2006 PECO Estimates

Actual on 1013.60(1) F.S.

(1) The Commissioner of Education shall develop a procedure deemed appropriate in arriving at the amounts required to fund projects as reflected in the integrated, comprehensive budget request required by this section. The official estimates for funds accruing to the Public Education Capital Outlay and Debt Service Trust Fund made by the revenue estimating conference shall be used in determining the budget request pursuant to this section. The commissioner, in consultation with the appropriations committees of the Legislature, shall provide annually an estimate of funds that shall be utilized by community colleges and universities in developing their required 3-year priority lists pursuant to s. 1013.64.

\*\*Section 1013.03(11) F.S.

(11) Prepare the commissioner's comprehensive fixed capital outlay legislative budget request and provide annually an estimate of the funds available for developing required 3-year priority lists. This amount shall be based upon the average percentage for the 5 prior years of funds appropriated by the Legislature for fixed capital outlay to each level of public education: public schools, community colleges, and universities.

\*\*\*Section 1013.64(1)(a) F.S.

Allocations from the Public Education Capital Outlay and Debt Service Trust Fund to the various boards for capital outlay projects shall be determined as follows:

(1) (a) Funds for remodeling, renovation, maintenance, repairs, and site improvement for existing satisfactory facilities shall be given priority consideration by the Legislature for appropriations allocated to the boards from the total amount of the Public Education Capital Outlay and Debt Service Trust Fund appropriated. These funds shall be calculated pursuant to the following basic formula: the building value times the building age over the sum of the years' digits assuming a 50-year building life. For relocatable facilities, a 20-year life shall be used. "Building value" is calculated by multiplying each building's total assignable square feet times the appropriate net-to-gross conversion rate found in state board rules and that product times the current average new construction cost. "Building age" is calculated by multiplying the prior year's building age times 1 minus the prior year's sum received from this subsection divided by the prior year's building value. To the net result shall be added the number 1. Each board shall receive the percentage generated by the preceding formula of the total amount appropriated for the purposes of this section.