

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
January 25, 2007**

SUBJECT: Approval of certification of the New College Foundation, Inc., as a direct support organization of New College of Florida

PROPOSED BOARD ACTION

Approval of certification of the New College Foundation, Inc., by the New College of Florida Board of Trustees as a direct support organization of New College of Florida.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Art. IX, Florida Constitution and
Board of Governors' Regulation 6C-9.011.

BACKGROUND INFORMATION

On November 4, 2006, the New College of Florida Board of Trustees adopted a resolution certifying the New College Foundation, Inc. as a direct support organization. The New College Foundation is a Florida not-for-profit corporation organized under the provisions of Chapter 617, Florida Statutes. The New College Foundation is organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to or for the benefit of New College of Florida.

Regulation 6C-9.011 requires approval by the Board of Governors of any direct support organization established by a university to use university property, facilities, and personal services.

Supporting Documentation Included: Resolution of The New College of Florida Board of Trustees certifying The New College Foundation, Inc. as a direct support organization

Facilitators/Presenters: Vikki Shirley, General Counsel