

**ATTACHMENT 2**

**Florida Gulf Coast University - Parking  
History and Projections  
Actual Fiscal Years 2000 through 2006  
Projected Fiscal Years 2006-2007 through 2012-2013**

	<b>FY02</b>	<b>FY03</b>	<b>FY04</b>	<b>FY05</b>	<b>FY06</b>	<b>FY07</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY 13</b>
<b>Operating Revenues:</b>												
Registration Fees & Fines	\$ 214,689.30	\$ 329,783.06	\$ 366,646.01	\$ 451,724.49	\$ 526,452.80	\$ 220,150.00	\$ 233,080.00	\$ 249,503.00	\$ 267,568.30	\$ 287,440.13	\$ 309,299.14	\$ 333,344.06
Transportation Access Fees			389,139.29	435,285.49	503,687.41	1,399,496.00	1,677,648.00	1,871,576.00	2,090,368.00	2,335,424.00	2,606,968.00	2,911,496.00
<b>Total Operating Revenues</b>	<b>\$ 214,689.30</b>	<b>\$ 329,783.06</b>	<b>\$ 755,785.30</b>	<b>\$ 887,009.98</b>	<b>\$ 1,030,140.21</b>	<b>\$ 1,619,646.00</b>	<b>\$ 1,910,728.00</b>	<b>\$ 2,121,079.00</b>	<b>\$ 2,357,936.30</b>	<b>\$ 2,622,864.13</b>	<b>\$ 2,916,267.14</b>	<b>\$ 3,244,840.06</b>
<b>Operating Expenses:</b>												
Personal Services	\$ 207,322.59	\$ 223,331.90	\$ 111,535.72	\$ 113,769.69	\$ 177,236.81	\$ 146,689.00	\$ 152,556.56	\$ 158,658.82	\$ 165,005.18	\$ 171,605.38	\$ 178,469.60	\$ 185,608.38
Services & Supplies	23,400.98	37,028.47	145,903.39	302,316.12	439,791.21	475,159.00	498,096.95	522,181.80	547,470.89	574,024.43	601,905.65	631,180.94
<b>Subtotal Operating Expenses</b>	<b>230,723.57</b>	<b>260,360.37</b>	<b>257,439.11</b>	<b>416,085.81</b>	<b>617,028.02</b>	<b>621,848.00</b>	<b>650,653.51</b>	<b>680,840.62</b>	<b>712,476.06</b>	<b>745,629.81</b>	<b>\$ 780,375.25</b>	<b>\$ 816,789.32</b>
Depreciation						70,000.00	140,000.00	306,666.67	340,000.00	340,000.00	340,000.00	340,000.00
Debt Service						300,225.00	419,865.00	789,405.00	1,174,545.00	1,067,275.00	1,160,415.00	1,052,145.00
<b>Total Operating Expenses</b>	<b>\$ 230,723.57</b>	<b>\$ 260,360.37</b>	<b>\$ 257,439.11</b>	<b>\$ 416,085.81</b>	<b>\$ 617,028.02</b>	<b>\$ 992,073.00</b>	<b>\$ 1,210,518.51</b>	<b>\$ 1,776,912.29</b>	<b>\$ 2,227,021.06</b>	<b>\$ 2,152,904.81</b>	<b>\$ 2,280,790.25</b>	<b>\$ 2,208,934.32</b>
<b>Operating Income (Loss)</b>	<b>\$ (16,034.27)</b>	<b>\$ 69,422.69</b>	<b>\$ 498,346.19</b>	<b>\$ 470,924.17</b>	<b>\$ 413,112.19</b>	<b>\$ 627,573.00</b>	<b>\$ 700,209.49</b>	<b>\$ 344,166.71</b>	<b>\$ 130,915.24</b>	<b>\$ 469,959.32</b>	<b>\$ 635,476.89</b>	<b>\$ 1,035,905.74</b>
<b>Other Nonoperating Expenses:</b>												
Transfers Out - Adm O/H	\$ 3,196.44	\$ 44,590.11	\$ 66,296.35	\$ 50,326.13	\$ 63,627.12	\$ 80,982.30	\$ 95,536.40	\$ 106,053.95	\$ 117,896.82	\$ 131,143.21	\$ 145,813.36	\$ 162,242.00
<b>Increase (Decrease) in Net Assets</b>	<b>\$ (19,230.71)</b>	<b>\$ 24,832.58</b>	<b>\$ 432,049.84</b>	<b>\$ 420,598.04</b>	<b>\$ 349,485.07</b>	<b>\$ 546,590.70</b>	<b>\$ 604,673.09</b>	<b>\$ 238,112.76</b>	<b>\$ 13,018.42</b>	<b>\$ 338,816.11</b>	<b>\$ 489,663.53</b>	<b>\$ 873,663.74</b>
Net Assets, Beginning July 1st	152,083.52	132,852.81	157,685.39	589,735.23	1,010,333.27	1,359,818.34	1,906,409.04	2,511,082.13	2,749,194.89	2,762,213.32	3,101,029.43	3,590,692.96
<b>Net Assets, Ending June 30th*</b>	<b>\$ 132,852.81</b>	<b>\$ 157,685.39</b>	<b>\$ 589,735.23</b>	<b>\$ 1,010,333.27</b>	<b>\$ 1,359,818.34</b>	<b>\$ 1,906,409.04</b>	<b>\$ 2,511,082.13</b>	<b>\$ 2,749,194.89</b>	<b>\$ 2,762,213.32</b>	<b>\$ 3,101,029.43</b>	<b>\$ 3,590,692.96</b>	<b>\$ 4,464,356.70</b>
<b>Net Profit Before Debt Service</b>	<b>\$ (16,034.27)</b>	<b>\$ 69,422.69</b>	<b>\$ 498,346.19</b>	<b>\$ 470,924.17</b>	<b>\$ 413,112.19</b>	<b>\$ 997,798.00</b>	<b>\$ 1,260,074.49</b>	<b>\$ 1,440,238.38</b>	<b>\$ 1,645,460.24</b>	<b>\$ 1,877,234.32</b>	<b>\$ 2,135,891.89</b>	<b>\$ 2,428,050.74</b>
<b>Debt Service</b>						<b>\$ 300,225.00</b>	<b>\$ 419,865.00</b>	<b>\$ 789,405.00</b>	<b>\$ 1,174,545.00</b>	<b>\$ 1,067,275.00</b>	<b>\$ 1,160,415.00</b>	<b>\$ 1,052,145.00</b>
<b>Debt Coverage Ratio</b>						<b>3.32</b>	<b>3.00</b>	<b>1.82</b>	<b>1.40</b>	<b>1.76</b>	<b>1.84</b>	<b>2.31</b>
<b>Maximum Annual Debt Service</b>						<b>\$ 1,174,545.00</b>	<b>\$ 1,174,545.00</b>	<b>\$ 1,174,545.00</b>	<b>\$ 1,174,545.00</b>	<b>\$ 1,160,415.00</b>	<b>\$ 1,138,450.00</b>	<b>\$ 1,126,405.00</b>
<b>Maximum Annual Debt Service Coverage Ratio</b>						<b>0.85</b>	<b>1.07</b>	<b>1.23</b>	<b>1.40</b>	<b>1.62</b>	<b>1.88</b>	<b>2.16</b>
University Actual/Planned Enrollment	2,389	2,964	3,317	3,686	4,313	5100	6100	6799	7589	8474	9452	10549
Enrollment Increase	23%	24%	12%	11%	17%	18%	20%	11%	12%	12%	12%	12%

**Notes**

Projected revenues are derived from student credit hours and projected faculty/staff increases.  
 FY 06-07 includes a substantial increase in transportation fees for students and registration fees for faculty/staff.  
 In FY 06-07 Student registration fees were eliminated, thus the corresponding reduction in projected registration fees and fines revenue.  
 FY 06-07 includes a \$250,000 decrease in salaries as a result of the transfer of positions from parking to police.  
 Debt service on current outstanding bonds is calculated at 5.46% which is 200 bps above current market for variable rate debt.  
 Debt service for new fixed rate debt is calculated at 5%.  
 During the projection years, transportation and registration fees have not been increased. This decision is made yearly and subject to changing conditions and university needs.  
 Enrollment numbers are from the BOG approved enrollment plan.