



Florida Board of Governors Foundation, Inc.
2009 Operating Budget
November 20, 2008

	<u>General Account</u>	<u>Theodore & Vivian Johnson Grant Account</u>	<u>Helios First Generation Account</u>	<u>Total All Accounts</u>
<u>REVENUES</u>				
Johnson Donation	\$0	\$400,000	\$0	\$400,000
Johnson Donation State Match	\$0	\$200,000	\$0	\$200,000
Contributions	\$350,000	\$0	\$0	\$350,000
Interest Earned	\$8,400	\$12,000	\$180,000	\$200,400
Total Revenues	<u>\$358,400</u>	<u>\$612,000</u>	<u>\$180,000</u>	<u>\$1,150,400</u>
<u>EXPENSES</u>				
Administration	\$4,100	\$0	\$0	\$4,100
Emoluments	\$210,000	\$0	\$0	\$210,000
Chancellor Search	\$120,000	\$0	\$0	\$120,000
Scholarships/ Awards	\$0	\$650,000	\$180,000	\$830,000
Meeting Expenses	\$21,000	\$0	\$0	\$21,000
Legal Services	\$50,000	\$0	\$0	\$50,000
Miscellaneous	\$1,500	\$0	\$0	\$1,500
Total Expenses	<u>\$406,600</u>	<u>\$650,000</u>	<u>\$180,000</u>	<u>\$1,236,600</u>
Net Increase/(Decrease)	(\$48,200)	(\$38,000)	\$0	(\$86,200)
Fund Balance, Beginning	\$523,000	\$172,272	\$5,090,900	\$5,786,172
Fund Balance, Ending	<u>\$474,800</u>	<u>\$134,272</u>	<u>\$5,090,900</u>	<u>\$5,699,972</u>