

**FLORIDA BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
November 20, 2008**

**SUBJECT:** Audit and Compliance Committee Report

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**PROPOSED BOARD ACTION**

Audit and Compliance Committee report of November 5, 2008 conference call. No action required on the part of the Board of Governors.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Constitution of the State of Florida

**BACKGROUND INFORMATION**

The Audit and Compliance Committee met by phone on November 5, 2008 and discussed the following items:

- Charter for Audit and Compliance Committee and for Office of the Inspector General and Director of Compliance
- Office of the Inspector General and Director of Compliance Annual Report
- Auditor General's Operational Audit of the Board of Governors - Findings and Response
- Audit and Compliance Committee 2009 Work Plans
- 2009 Meeting Schedule for the Audit and Compliance Committee

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**Supporting Documentation Included:** N/A

**Facilitators/Presenters:** Norman Tripp, Chair, Audit and Compliance Committee