

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA**

**SUMMARY OF PROPOSED CAPITAL IMPROVEMENT FEE INCREASE - CASH ONLY**

	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>
<b>Current Fee/Credit Hour</b>	\$ 4.76	\$ 4.76	\$ 4.76	\$ 4.76	\$ 4.76
<b>Fee Increase/Credit Hour</b>		\$ 2.00	\$ 4.00	\$ 5.24	\$ 5.84
<b>Total Fee/Credit Hour</b>	<u>\$ 4.76</u>	<u>\$ 6.76</u>	<u>\$ 8.76</u>	<u>\$ 10.00</u>	<u>\$ 10.60</u>
<b>Gross Revenue - Current Fee</b>	\$ 35,791,886	\$ 36,149,805	\$ 37,577,556	37,953,331	\$ 38,332,863
<b>Committed Funds*</b>	\$ (29,268,404)	\$ (29,311,555)	\$ (29,350,484)	(29,382,273)	\$ (29,399,973)
<b>Net Revenue - Current Fee</b>	<u>\$ 6,523,482</u>	<u>\$ 6,838,250</u>	<u>\$ 8,227,072</u>	<u>\$ 8,571,058</u>	<u>\$ 8,932,890</u>
<b>Additional Revenue - Fee Increase</b>	\$ -	\$ 15,466,280	\$ 31,241,500	\$ 41,335,351	\$ 46,528,935
<b>Projected New Net Revenue</b>	<u>\$ 6,523,482</u>	<u>\$ 22,304,530</u>	<u>\$ 39,468,572</u>	<u>\$ 49,906,409</u>	<u>\$ 55,461,825</u>

\* Committed Funds include Debt Service Payments, Prior Projects, Child Care Center Allocations, etc

**Assumptions**

Assumes maximum \$2.00 increase annually up to total fee of \$10.00, 6% increase annually thereafter

Enrollment based on 2007-2008 SUS Annual FTE Enrollment Converted to Credit Hours to Dollars plus annual 1% increase