

Attached is the most recent version of the Board of Trustees Powers and Duties Regulation. The primary difference between this version and the version in your agenda packet is in paragraph (7)(a) which now requires university boards or direct support organizations to obtain BOG approval prior to entering into an initial contractual obligation to improve real property that will result in the university board or DSO seeking a commitment of state funds for the development, construction, operation or maintenance of an educational or research facility. We will also have additional copies of this version at the meeting on Thursday for your convenience.

Also attached is a survey of other higher education systems/universities regarding the terms of office for board chairs and/or vice chairs. The most common length of term for a chair or vice chair is one year. The Board of Governor's 1/7/03 Resolution established two year terms for the university board chairs with the ability to serve one additional consecutive term (see attached Resolution, p. 2, para. 3). This same language appears in the BOT Powers and Duties Regulation, paragraph (2)(b), along with additional language providing for BOG approval of any exception to the term of office. This additional language was intended to clarify that a university board could seek an exception to the term limits when the circumstances warranted an exception.

The BOT regulation is slated for discussion during the Trustee Nomination and Board Procedures Committee on Thursday morning. However, if you have any questions prior to that time or would like to discuss this further with me, please give me a call.

Vikki