

STATE UNIVERSITY SYSTEM OF FLORIDA
2008-2009 Operating Budget
Summary Schedule 1

	Educational & General ¹	Contracts & Grants ²	Auxiliaries ³	Local Funds ⁴					Faculty Practice ⁵	Summary
				Student Act.	Fin. Aid	Concessions	Athletics	Self-Ins.		
1 Beginning Fund Balance	\$553,755,862	\$524,471,464	\$603,813,148	\$47,609,174	\$88,091,071	\$4,209,177	\$54,236,810	\$56,983,874	\$154,306,110	\$2,087,476,690
2										
3 <u>Receipts/Revenues</u>										
4 Lottery	\$228,514,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228,514,485
5 General Revenue	\$2,139,867,722	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,139,867,722
6 Tuition	\$960,496,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$960,496,031
7 Phosphate Research	\$2,801,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,801,520
8 US Grants	\$7,870,389	\$883,966,032	\$126,000	\$0	\$521,100,738	\$0	\$0	\$0	\$0	\$1,413,063,159
9 City or County Grants	\$0	\$24,422,474	\$0	\$0	\$33,839,613	\$0	\$0	\$0	\$0	\$58,262,087
10 State Grants	\$0	\$226,681,838	\$383,919	\$0	\$177,688,333	\$0	\$451,805	\$0	\$0	\$405,205,895
11 Other Grants and Donations	\$0	\$203,113,526	\$950	\$8,010	\$50,109,678	\$0	\$33,212,735	\$0	\$5,715,596	\$292,160,495
12 Donations/Contrib. Given to the State	\$6,635,107	\$233,600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$240,235,107
13 Transfers	\$403,741	\$137,813,309	\$166,762,201	\$36,326,809	\$13,192,484	\$494,258	\$1,330,472	\$0	\$0	\$356,323,274
14 Sales of Goods/Services	\$13,717,743	\$16,509,027	\$435,656,370	\$3,240,415	\$71,640,316	\$916,701	\$83,987,014	\$0	\$109,100,425	\$734,768,011
15 Sales of Data Processing Services	\$0	\$0	\$9,391,317	\$366,496	\$220,500	\$0	\$0	\$0	\$0	\$9,978,313
16 Fees	\$2,489,500	\$65,674,723	\$261,178,696	\$77,644,609	\$181,413,694	\$587,000	\$82,819,270	\$0	\$442,905,579	\$1,114,713,071
17 Miscellaneous Receipts	\$0	\$26,121,062	\$202,301,496	\$4,832,185	\$250,616,225	\$1,503,560	\$40,459,428	\$183,000	\$41,615,677	\$567,632,633
18 Rent	\$339,392	\$0	\$75,473,525	\$794,661	\$0	\$800,000	\$4,500	\$0	\$0	\$77,412,078
19 Concessions	\$0	\$0	\$250,000	\$0	\$0	\$40,000	\$0	\$0	\$0	\$290,000
20 Assessments/Services	\$0	\$0	\$2,343,150	\$0	\$0	\$0	\$0	\$39,520,871	\$0	\$41,864,021
21 Other ⁶	\$28,167,576	\$23,718,441	\$42,065,029	\$557,895	\$34,348,408	\$53,236	\$12,260,956	\$3,140,000	\$88,468,327	\$232,779,868
22 Total Receipts/Revenues	\$3,391,303,206	\$1,841,620,432	\$1,195,932,653	\$123,771,080	\$1,334,169,989	\$4,394,755	\$254,526,180	\$42,843,871	\$687,805,604	\$8,876,367,770
23										
24 <u>Operating Expenditures</u>										
25 Salaries and Benefits	\$2,365,734,646	\$717,467,620	\$278,638,647	\$29,318,883	\$2,755,980	\$43,500	\$87,830,207	\$5,402,334	\$340,732,989	\$3,827,924,806
26 Other Personal Services	\$177,167,820	\$260,439,178	\$60,363,476	\$12,979,174	\$2,047,419	\$0	\$5,733,670	\$27,011	\$6,160,854	\$524,918,602
27 Expenses	\$710,236,188	\$643,800,129	\$647,612,500	\$44,834,190	\$1,332,538,985	\$4,053,008	\$141,814,861	\$30,066,365	\$161,980,996	\$3,716,937,222
28 Operating Capital Outlay	\$12,126,262	\$68,191,531	\$20,666,960	\$930,113	\$10,000	\$0	\$1,087,266	\$0	\$12,859,303	\$115,871,435
29 Waivers	\$1,591,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,591,584
30 Institute of Government	\$928,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$928,565
31 Library Resources	\$34,656,911	\$504,294	\$147,931	\$16,814	\$1,164	\$0	\$0	\$0	\$0	\$35,327,114
32 Risk Management	\$16,098,207	\$1,049,985	\$747,981	\$12,168	\$0	\$350	\$267,000	\$0	\$0	\$18,175,691
33 Salary Incentive Payments	\$88,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88,127
34 Law Enforcement Incentive Payments	\$1,763,118	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,763,118
35 Financial Aid	\$40,715,873	\$0	\$0	\$0	\$839,000	\$0	\$0	\$0	\$0	\$41,554,873
36 Scholarships	\$807,046	\$0	\$0	\$0	\$2,478,000	\$0	\$5,209,435	\$0	\$0	\$8,494,481
37 Regional Data Centers-SUS	\$1,187,425	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,187,425
38 Black Male Explorers Program	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000
39 Special Category	\$4,518,886	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,518,886
40 Finance Expense	\$555,000	\$335,000	\$520,000	\$0	\$0	\$0	\$0	\$0	\$327,698	\$1,737,698
41 Debt Service	\$0	\$0	\$44,834,484	\$0	\$0	\$0	\$6,593,916	\$0	\$0	\$51,428,400
42 Total Operating Expenditures	\$3,368,475,658	\$1,691,787,737	\$1,053,531,979	\$88,091,342	\$1,340,670,548	\$4,096,858	\$248,536,355	\$35,495,710	\$522,061,840	\$8,352,748,027

STATE UNIVERSITY SYSTEM OF FLORIDA
2008-2009 Operating Budget
Summary Schedule 1

	<u>Educational & General¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>-----Local Funds⁴-----</u>					<u>Faculty Practice⁵</u>	<u>Summary</u>
				<u>Student Act.</u>	<u>Fin. Aid</u>	<u>Concessions</u>	<u>Athletics</u>	<u>Self-Ins.</u>		
43										
44 <u>Non-Operating Expenditures</u>										
45 Transfers	\$7,628,380	\$106,353,960	\$171,158,882	\$43,566,713	\$12,304,184	\$705,627	\$9,915,197	\$0	\$175,159,497	\$526,792,440
46 Fixed Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000
47 Carryforward	\$268,901,873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$268,901,873
48 Other ⁷	\$200,000	\$21,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,200,000
49 Total Non-Operating Expenditures	\$276,730,253	\$127,353,960	\$171,158,882	\$43,566,713	\$12,304,184	\$705,627	\$10,915,197	\$0	\$175,159,497	\$817,894,313
50										
51 Ending Fund Balance	\$299,853,157	\$546,950,199	\$575,054,940	\$39,722,199	\$69,286,328	\$3,801,447	\$49,311,438	\$64,332,035	\$144,890,377	\$1,793,202,120
52										
53 Fund Balance Increase / Decrease	(\$253,902,705)	\$22,478,735	(\$28,758,208)	(\$7,886,975)	(\$18,804,743)	(\$407,730)	(\$4,925,372)	\$7,348,161	(\$9,415,733)	(\$294,274,570)
54 Fund Balance Percentage Change	-45.85%	4.29%	-4.76%	-16.57%	-21.35%	-9.69%	-9.08%	12.90%	-6.10%	-14.10%

1. The **Educational and General** budget funds the general instruction, research and public service operations of the universities. The largest portion of the system's 2008-2009 beginning fund balance reserves of \$165.7 M is dedicated to meeting the 5% reserve requirement set forth in Section 1011.40(2), F.S. Additionally, millions of dollars have been reserved by the SUS to cover the costs associated with the hiring of faculty, maintenance of facilities and equipment, the implementation and maintenance of each universities' financial software system, various research enhancement programs and initiatives and the potential for budget reduction shortfalls.

2. The **Contracts and Grants** budget contains activities in support of research, public service and training. Large fund balances are due to the timing of receipt of Federal contracts or grants.

3. **Auxiliaries** are ancillary support units on each university campus. Some of the major activities include housing, food services, book stores, student health centers, facilities management, and computer support. Ending fund balances includes financial activities such as debt service payments, reserves, repair and replacement reserves for future maintenance costs, construction/renovation of auxiliary facilities, and prior year encumbrances.

4. **Local Funds** include the following university activities:

- a. **Student Activities** - Supported primarily by the student activity and service fee revenues generated by the operations of student government, cultural events, organizations, and intramural/club sports.
- b. **Financial Aid** - This activity represents the financial aid amounts for which the university is fiscally responsible. Examples include: student financial aid fee, bright futures, federal grants, college work study, and scholarships. The ending fund balance represents a timing difference between the receipt of funds and disbursement to the students.
- c. **Concessions** - These resources are generated from various vending machines located on the university campuses.
- d. **Athletics** - Revenues are primarily derived from the student athletic fee, ticket sales, and sales of goods and services. Sufficient fund balances are maintained to provide the necessary support for ongoing athletic activities.
- e. **Self-Insurance Program** - These programs at UF, USF and UCF are directed by the respective self-insurance councils and the captive insurance companies (these companies underwrite the risks of its owner and the owner's affiliates.). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions).

5. **Faculty Practice** - The Faculty Practice Plan collects and distributes income from faculty billings for patient services to the University of Florida, Florida State University, University of South Florida, and University of Central Florida Health Science Centers and Medical Schools.

6. Other Receipts/Revenues includes categories such as interest, penalties, refunds, admissions, fines, taxes, etc.

7. Other Non-Operating Expenditures includes categories such as refunds, payment of sales taxes, or indirect costs.