

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
August 7, 2008**

SUBJECT: Authorize release of funds from the University Concurrency Trust Fund in accordance with the Campus Development Agreement between the University of South Florida Board of Trustees and the City of Lakeland.

PROPOSED BOARD ACTION

Approve allocation and authorize the Department of Education to release funds in the amount of \$5,096,906 to the City of Lakeland, Florida, as agreed in the Campus Development Agreement between University of South Florida Board of Trustees and the City of Lakeland. The parties have signed the Campus Development Agreement consistent with this action.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 1013.63, Florida Statutes, which defines the purpose and use of the University Concurrency Trust Fund.

BACKGROUND INFORMATION

Following the adoption of a campus master plan, the University Board of Trustees is required to enter into a Campus Development Agreement with each affected host local government. The Campus Development Agreement is important for two reasons. First, all concurrency management responsibilities of the university are fulfilled if the University Board of Trustees pays its fair share for off-campus improvements as identified in the agreement. Second, once the agreement is executed, all on-campus development may proceed without further review by the host local government as long as it is consistent with the adopted campus master plan and the Campus Development Agreement.

The Campus Development Agreement, in accordance with Section 1013.30(11), Florida Statutes, identifies the geographic area covered by the agreement; establishes the duration of the agreement through 2015; identifies the level of service standards for public facilities and services, the entity which provides these facilities and services, and any financial arrangements between the University Board of Trustees and the facility/service providers; determines the impact of proposed campus development on identified public facilities and services, and any deficiencies likely to occur as a result of proposed campus development; identifies facility improvements necessary to correct

identified deficiencies; identifies the University Board of Trustees' fair share of the costs of necessary improvements; and must be consistent with the adopted campus master plan and the host local government's comprehensive plan.

The executed Campus Development Agreement recognizes that the development identified in the adopted University of South Florida Lakeland Campus Master Plan will cause or contribute to the degradation of the operating conditions on the following level of service standards adopted by the host community:

- Various road segments identified in the Campus Development Agreement

By approving this agreement, the Department of Education will provide funding from the University Concurrency Trust Fund in the amount of \$5,096,906 to the City of Lakeland, which shall constitute the University of South Florida Board of Trustees total fair share amount described in the executed Campus Development Agreement.

The host community has complied with their requirements under the law prior to their signature on the Campus Development Agreement and is consistent with this recommended action. This agreement was approved at the December 6, 2007, University of South Florida Board of Trustees meeting.

Supporting Documentation Available: Campus Development Agreement between
University of South Florida Board of Trustees
and the City of Lakeland

Facilitators/Presenters: Mr. Chris Kinsley
Director of Finance and Facilities