

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
UNIVERSITY OF CENTRAL FLORIDA
Estimated Sources and Uses of Funds
Greek Housing System Purchase
for Fiscal Year 2009-2010
(Housing System)**

Sources of Funds**Basis for Amounts**

Loan Amount	\$ 4,000,000	20-year Bank Loan at an assumed interest rate of 5.47%
Less: Costs of Issuance		
Financial Advisor	(20,000)	
Bond Counsel	(20,000)	
Bank Counsel	(5,000)	
Miscellaneous costs, printing, etc	(5,000)	
Total Costs of Issuance	(50,000)	
 Total Sources of Funds	 \$ 3,950,000	

Uses of Funds

Project Cost	\$ 3,749,433	Cost of purchase, design, renovation, and equipment.
 Estimated Interest to be paid during Construction (Capitalized Interest)	 \$ 200,567	 This represents 11 months of capitalized interest through 10-1-09 to be paid from loan proceeds at an interest rate of 5.47%
 Total Uses of Funds	 \$ 3,950,000	

Notes:

The financial analysis is based upon information provided by the University of Central Florida