

THE UNIVERSITY OF CENTRAL FLORIDA COLLEGE OF MEDICINE FACULTY PRACTICE PLAN

The University of Central Florida College of Medicine provides educationally oriented professional practice settings and opportunities through which faculty members provide professional services, including medical care and treatment to patients, including patients at independent hospitals and other sites, as an integral part of their academic activities and employment as faculty members. Such faculty practice activities are designed to assure professional practice activities and experiences that are essential in the training of students and postgraduate health professionals and that will enhance skills and knowledge of faculty members who must teach and train medical students and residents. Participation in such faculty practice activities by members of the clinical faculty of the College of Medicine is vital to the educational mission, the maintenance of skills in the treatment and diagnosis of diseases, and the maintenance of patient management skills, clinical expertise, and medical judgment, and is a necessary and essential part of their employment as faculty members.

Because such faculty practice activities generate income from patients and third party payors that is critical to support the College of Medicine mission, the College is authorized, in accordance with Florida Board of Governors Regulation 6C-9.017 and University of Central Florida Regulation _____, to regulate and collect fees and other income generated from such clinical practice and to develop and maintain a faculty practice plan for the orderly collection, administration and distribution of income. This document provides a formal statement of such plan for the College of Medicine.

Faculty practice income shall include all payments resulting from clinical services rendered by College of Medicine faculty. Honoraria, royalties, non-clinical consultation fees, or other income derived from outside employment approved by the dean of the college are not considered to be faculty practice income.

Faculty members in the College of Medicine employed by the University of Central Florida who engage in the practice of medicine must do so only through the College of Medicine and its faculty practice plan, unless otherwise specifically approved by the dean of the college. Each such member of the faculty will assign to the University of Central Florida all faculty practice income generated by or on behalf of such faculty member, and adequate records will be kept of these collections.

In order to achieve the objectives of the University of Central Florida College of Medicine Faculty Practice Plan, the university has authorized the formation and operation of a Florida not-for-profit corporation, Central Florida Clinical Practice Organization, Inc., (CFCPO), to support the clinical activities of the College of Medicine, including the orderly collection and administration of income generated from College of Medicine clinical activities. A separate bank account shall be maintained into which all income generated from College of Medicine faculty practice is to be deposited, and which shall be held, administered and distributed by CFCPO, acting as the university's agent under right of control by the university.

Faculty practice income shall be distributed to appropriate funds of the University of Central Florida to be used for the support and advancement of the mission of the College of Medicine. Such distributions may include, but are not limited to, the payment of clinical practice expenses and faculty and staff salaries and benefits. The assets and activities of CFCPO will be managed and directed by a Board of Directors, which will have membership in accordance with the CFCPO articles of incorporation and bylaws.

CFCPO shall serve as an administrative services supporting organization for the University of Central Florida College of Medicine Faculty Practice Plan and shall not be involved in the delivery of medical services, the employment of medical doctors or other health professionals, or the determination, control, or evaluation of any medical procedures or standards.

The Faculty Practice Plan operating budget will be prepared at least annually and recommended by the dean of the College of Medicine and the president of the university to the Board of Trustees and the Board of Governors for review and oversight. An annual audit and management letter for the Faculty Practice Plan shall be forwarded to the Board of Trustees and the Board of Governors for review and oversight.

The University of Central Florida Faculty Practice Plan, including CFCPO, shall at all times comply with the applicable regulations, policies, and procedures of the Board of Governors and the university.

This plan shall become effective on the date approved by the dean of the College of Medicine, the provost and president of the university, the chair of the university Board of Trustees, and the chancellor of the Florida Board of Governors.

APPROVED:

 _____ Dean, College of Medicine, University of Central Florida	<u>1/17/08</u> Date
 _____ Provost, University of Central Florida	<u>1/17/08</u> Date
 _____ President, University of Central Florida	<u>1/17/08</u> Date
 _____ Chair, University of Central Florida Board of Trustees	<u>1/17/08</u> Date
_____ Chancellor, Florida Board of Governors	_____ Date