

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
March 27, 2008**

SUBJECT: Approval of New of Governors Regulation 18.003 for Bonding Requirements

PROPOSED BOARD ACTION

Approve New Board of Governor's Regulation 18.003 for Bonding Requirements.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

Regulation 18.003 for Bonding Requirements was approved for public notice at the January 2008 meeting.

Comments were received from two universities suggesting some minor clarification of language. These technical changes have been incorporated into the proposed new regulation.

Supporting Documentation Included: Copy of Draft of New Regulation 18.003

Facilitators/Presenters: Mr. Chris Kinsley, Director, Finance and Facilities