

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
March 27, 2008**

SUBJECT: Approval of Board of Governors Regulation 1.006, Conflicts of Interest

PROPOSED BOARD ACTION

Approve Board of Governors Regulation 1.006, Conflicts of Interest

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

To ensure full disclosure of any actual or potential conflicts of interest between Board members' and employees' private interests and their public duties and responsibilities to the Board and the State University System, the regulation requires a disclosure form to be filed with the Corporate Secretary by July 1 of each year that lists any personal, familial, or business relationships with any organizations that do business with the Board of Governors or the State University System that may give rise to a potential or actual conflict of interest.

The proposed regulation also addresses voting conflicts and the process to be followed in the event a matter comes before the Board for a vote that may result in a special private gain or loss to a Board member (or family member as defined in the regulation). Finally, the proposed regulation prohibits Board members and employees from holding any employment or contractual relationship with any university or business entity subject to regulation by the Board of Governors or which is doing business with the Board, or with any entity that will pose a frequently recurring conflict between the members' and employees' private interests and public duties on behalf of the Board.

Pursuant to the Regulation Development Procedure, Regulation 1.006 was posted on the Board's website for public comment after initial consideration of the regulation by the Board. The comment period has since expired and Regulation 1.006 is submitted to the Board for approval.

Supporting Documentation Included: Proposed Conflicts of Interest Regulation
Facilitators/Presenters: Vikki R. Shirley, General Counsel