

INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Florida

BOND TITLE: Parking Revenue Bonds Series 1993, 1998, 2007A

AUXILIARY FACILITY (IES): University Transportation and Parking Services

	2006-07 Actual	2007-08 Estimated	2008-09 Projected
1. REVENUE CARRIED FORWARD¹			
A. Operating Cash Carried Forward:			
Liquid	1,040,859	5,470,265	5,341,551
Investments			
Prior Year Adjustments (see footnote)	3,852,266		
Sub-Total:	4,893,125	5,470,265	5,341,551
B. Replacement Reserve Forward:			
Bond Covenants (FM and Equipment)	594,847	923,292	973,292
Other			
Sub-Total:	594,847	923,292	973,292
TOTAL CARRIED FORWARD (A +B):	5,487,972	6,393,557	6,314,843
2. CURRENT YEAR REVENUE:			
* Revenue	8,791,743	9,848,593	10,863,109
Interest Income	263,827	175,000	175,000
Other Income	3,300	3,300	3,300
TOTAL CURRENT YEAR REVENUE:	9,058,870	10,026,893	11,041,409
3. SUMMARY OF AVAILABLE REVENUES (1 +2):	14,546,842	16,420,450	17,356,252
4. EXPENDITURES			
Salaries and Matching	1,903,827	1,919,665	2,006,050
Other Personal Services	50,973	59,480	71,200
Operating Expense	1,565,410	1,714,745	1,998,100
Repairs and Maintenance	234,321	274,050	301,450
Debt Service	2,853,536	3,187,667	3,453,667
Repair and Replacement Expense			
Operating Capital Outlay	23,663	50,000	200,000
Other Expense & Transfers Out	1,100,000	1,250,000	1,250,000
TOTAL EXPENDITURES:	7,731,730	8,455,607	9,280,467
5. TRANSFERS TO REPLACEMENT RESERVES			
Bond Covenants (FM and Equipment)	750,000	1,700,000	1,700,000
Other			
Sub-Total:	750,000	1,700,000	1,700,000
6. TRANSFERS FROM REPLACEMENT RESERVES			
Bond Covenants (FM and Equipment)	373,366	950,000	1,100,000
Other	96,905	750,000	600,000
Sub-Total:	470,271	1,700,000	1,700,000
7. ENDING REPLACEMENT RESERVES (1B +5 -6)			
Bond Covenants (FM and Equipment)	874,576	923,292	973,292
Other	48,716	50,000	50,000
Sub-Total:	923,292	973,292	1,023,292
8. ENDING OPERATING CASH (1A +2 -4 -5)	5,470,265	5,341,551	5,402,493
9. SUMMARY OF ENDING REVENUES (7 +8)	6,393,557	6,314,843	6,425,785

* Revenue as outlined in the Bond Covenants to support the debt servicing of the bonds.

Note:

Operating cash carried forward - liquid was on an accrual basis. Adjustment to operating cash balance due to change from accrual to cash basis = \$878,695. Special event parking cash was omitted in prior year = \$566,432.

Debt service cash reserve was omitted in prior year = \$2,407,139. Total adjustment = \$3,852,266.