

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
January 24, 2008**

SUBJECT: Conflicts of Interest Regulation

PROPOSED BOARD ACTION

For Discussion

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Article IX, Florida Constitution

BACKGROUND INFORMATION

Although members of the Board of Governors, the Chancellor, the Vice Chancellors, and all Board employees holding a position in Senior Management Service or Selected Exempt Service are subject to the Florida Code of Ethics for Public Officers and Employees, Part III, Chapter 112, Florida Statutes, as public officers or employees, to ensure full disclosure of any actual or potential conflicts of interest between Board members' and employees' private interests and their public duties and responsibilities to the Board of Governors and the State University System, the proposed regulation requires an additional disclosure form to be filed annually with the Corporate Secretary on July 1 of each year that lists any personal, familial, or business relationships with any organizations that do business with the Board of Governors or the State University System that may give rise to a potential or actual conflict of interest. The regulation defines the type of business and familial relationships required to be disclosed.

The proposed regulation also addresses voting conflicts and the process to be followed in the event a matter comes before the Board for a vote that may result in a special private gain or loss to a Board member (or family member as defined in the regulation). The process comports with procedure outlined in section 112.3143, Florida Statutes, for appointed officers.

Finally, the proposed regulation prohibits Board members and employees from holding any employment or contractual relationship with any university or business entity subject to regulation by the Board of Governors or which is doing business with the Board, or with any entity that will pose a frequently recurring conflict between the members' and employees' private interests and public duties on behalf of the Board.

Supporting Documentation Included: Proposed Conflicts of Interest Regulation

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