

**STATE UNIVERSITY SYSTEM OF FLORIDA
Proposed 2008-09 Capital Improvement Fees Allocation
Summary of Funds to be Allocated**

<u>Estimated 2008-09 Allocation</u>	<u>Cash Plus Bonds Allocation</u>
Unobligated Capital Improvement Fee Amount (As of June 30, 2008)	\$41,784,820
Estimated Capital Improvement Fee Collections (July 1, 2008 through June 30, 2009)	\$37,189,216
Estimated Interest Earnings (July 1, 2008 through June 30, 2009)	\$1,862,033
Net Bond Proceeds Available for Deposit into the Construction Trust Fund	\$104,035,000
Less Debt Service Payments (July 1, 2008 through July 1, 2009)	(\$23,171,069)
Less Estimated Child Care Center Allocations (July 1, 2008 through July 1, 2009)	(\$1,700,000)
	<u>\$160,000,000</u>