

**BOARD OF GOVERNORS**  
**STATE UNIVERSITY SYSTEM OF FLORIDA**  
January 23, 2008

**SUBJECT:** Capital Improvement Fee Trust Fund

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**PROPOSED BOARD ACTION**

Amend the 2008-09 SUS Fixed Capital Outlay Legislative Budget Request to include \$160,000,000 from the Capital Improvement Fee Trust Fund.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Section 1009.24, Florida Statutes; Section 1010.86, Florida Statutes; Section 1013.74, Florida Statutes; and Article IX, Section 7(d), Florida Constitution.

**BACKGROUND INFORMATION**

Florida Statute 1009.24 sets the Capital Improvement Trust Fund fee as \$2.44 per credit hour per semester and the building fee as \$2.32 per credit hour per semester. These fees have remained the same since 1988. The fee is collected by the universities when tuition is paid. The Building and Capital Improvements fees are then transferred to the Department of Education and used to fund the debt service payments, annual payments to university child care centers and the cash portion of CITF Facility projects. The balance remaining is the starting point for the projections used in developing the CITF facilities allocation. New allocations are on a pro-rata basis, and represent an average of each university's two year collection history for CITF and two year projection. The total amount available consists of both cash and bond proceeds. Each University develops a list of projects based on the allocated amount. Projects are chosen with consultation from the student government association of each university. The list recommended for funding is submitted to the BOG by the University Board of Trustees.

The last CITF allocation was part of the 2006 Legislative Budget Request and totaled \$103 Million, \$43 Million from cash and \$61 Million from bond proceeds. Based on the latest calculations, CITF Budget Authority in the amount of \$160,000,000 is recommended for inclusion in the 2008-2009 Legislative Budget Request. University allocations are attached. Projects to be funded from CITF will be included in the August CIP submission from the universities and considered for approval by the BOG Facilities Committee at its September meeting.

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**Supporting Documents Included:**

- Attachment I:** Summary of CITF Funds to be Allocated
- Attachment II:** University CITF Proposed Allocations

**Facilitators/Presenters:** Mr. Chris Kinsley, Director, Finance and Facilities