Attachment III

BOARD OF GOVERNORS STATE UNIVERSITY SYSTEM OF FLORIDA 2008-2009 PECO Remodeling/Renovation/Repair/Maintenance Formula Funds Appropriation Request January 24, 2008**

2008-2009

State University System

\$53,361,509*

*Amount is determined by a statutorily prescribed depreciation formula that considers the size, age, and replacement value of current facilities.

**Based on November 15, 2007 estimate. Previous September request of \$33,405,495 based on August 17, 2007 estimate.