

**BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
December 6, 2007**

SUBJECT: Regulation 9.008 – University Auxiliary Facilities with Outstanding Revenue Bonds

PROPOSED BOARD ACTION

Approve Regulation 9.008 – University Auxiliary Facilities with Outstanding Revenue Bonds

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Section 7(d), Art. IX, Florida Constitution

BACKGROUND INFORMATION

Regulation 9.008 – University Auxiliary Facilities with Outstanding Revenue Bonds - was approved for public notice at the September 2007 meeting.

The Board of Governors, Budgeting and Fiscal Policy Office, coordinates the annual collection of fiscal information related to certain auxiliary facilities with revenue bond covenant language requiring history year, current year and projected subsequent year income and expenditure disclosure. Anticipated levels of funding for maintenance and equipment reserves are reported for each period. Operating budgets adopted by the University Board of Trustees for these auxiliary facilities are presented to the Board of Governors for approval on an annual basis.

No public comments or amendments were made to this regulation.

Supporting Documentation Included: Regulation 9.008

Facilitators/Presenters: Tim Jones, Executive Director
Budgeting and Fiscal Policy