THE FLORIDA INTERNATIONAL UNIVERSITY COLLEGE OF MEDICINE
FACULTY PRACTICE PLAN

The Florida International University College of Medicine provides educationally oriented professional practice settings and opportunities through which faculty members provide professional services, including medical care and treatment to patients, including patients at independent hospitals and other sites as an integral part of their academic activities and employment as faculty. Such faculty practice activities are designed to assure professional practice activities and experiences that are essential in the training of students and postgraduate health professionals while enhancing skills and knowledge of the faculty members who teach and train medical students and residents. Participation in such faculty practice activities by members of the faculty of the College of Medicine is vital to the educational mission, the maintenance of skills in the treatment and diagnosis of diseases, and the maintenance of patient management skills, clinical expertise, and medical judgment. Such participation is a necessary and essential part of their employment as faculty members.

Because such faculty practice activities generate income from patients and third party payors, the College of Medicine is authorized by Florida Board of Governors Regulation 6C-9.017 to collect fees generated from such faculty practice and to develop and maintain a faculty practice plan for the orderly collection and distribution of income. This document represents a formal statement of such a plan for the Florida International University College of Medicine.

Faculty practice income shall include all payments resulting from professional services rendered by College of Medicine faculty. Honoraria, royalties, and other income derived from outside employment approved by the Dean of the College are not considered to be faculty practice income as described herein.

Faculty members engaged in the practice of medicine must do so through the Florida International University's faculty practice plan which shall hereafter be known as the Florida International University's Health Care Network (FIU-HCN). The responsibilities of the FIU-HCN will be that of practice management, credentialing, provision of practice sites, billing and collections, contracting, and the development and reporting to its various oversight entities appropriate data with regard to its activities.

The FIU-HCN will hold and distribute funds solely for the purpose of the support of the College of Medicine and Florida International University. Such purposes will include, but not be limited to, the payment of faculty salaries, staff salaries, certain taxations as approved by its board, as well as benefits for members of the organization. The affairs of the FIU-HCN will be directed by a Board of Directors whose members will be selected in accordance with the plan's Articles of Incorporation and Bylaws.
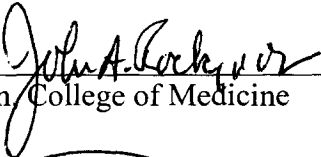
An annual financial statement for the prior fiscal year shall be prepared by the practice plan and submitted in a timely fashion. An operating budget for the subsequent fiscal year, and amendments thereto as they may occur, shall be prepared by the practice plan. This will be approved by the Dean of the Florida International University College of Medicine and the President of Florida International University. An annual financial audit of the financial records

of the FIU-HCN practice plan shall be conducted by an outside entity and submitted for review and approval.

The overriding governing principle is that the distribution of all faculty practice funds will be for the improvement and support of the academic mission of the Florida International University College of Medicine.

This plan shall become effective on the date approved by the Dean of the Florida International University College of Medicine, the President of Florida International University, and the Chancellor of the Florida Board of Governors.

APPROVED:

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Dean, College of Medicine   Date

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President, Florida International University   Date

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Chancellor, Florida Board of Governors   Date