

[Clinton Foundation Arranges \\$5-Billion Deal to Help Colleges Finance Energy-Efficiency Projects](#)

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Bill Clinton recently announced that the William J. Clinton Foundation has negotiated partnerships between financial institutions, energy-services companies, and manufacturers of energy-efficient appliances to provide \$5-billion in energy-efficiency projects with hopes of reducing colleges' carbon emissions.

Under the deal, five large financial institutions will each provide \$1-billion in loans for energy-efficiency projects, which may be performed by eight leading energy-services companies, frequently known as "ESCO's." Energy-services companies are hired by colleges to find projects that will conserve energy, and then those companies are paid through the money saved on utilities bills. More than 25 manufacturers of energy-efficient appliances will also offer colleges discounts of 20 to 70 percent under the partnership.

Allegheny College, Arizona State University, College of the Atlantic, Dakota County Technical College, Lee College, the Los Angeles Community College District, Middlebury College, St. Lawrence University, Syracuse University, the University of Colorado at Boulder, and the University of Illinois at Chicago are studying the partnership and considering projects they might try to tackle under the program.

Note: This is an abridgement of a *Chronicle of Higher Education* article.