# BOARD OF GOVERNORS STATE UNIVERSITY SYSTEM OF FLORIDA

## Research and Economic Development Committee

December 6, 2007

SUBJECT: FAMU BusinessWeek Honor in Innovation

#### PROPOSED BOARD ACTION

For Information

#### **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Section 7(d), Art. IX, Florida Constitution, Section 1001.705

### **BACKGROUND INFORMATION**

Governor Duncan wished to assure that Committee members were aware that Florida Agricultural and Mechanical University (FAMU) was recently featured in *BusinessWeek* as one of the country's most innovative colleges, making its mark in technology development in a study on technology transfer. The study, sponsored by the National Science Foundation, examined technology transfer results at a number of smaller colleges and universities whose research and development budgets fell far short of the funds expended by larger research-intensive institutions.

The report highlighted FAMU's role in the TechLink project to promote technology transfer at the University and at other historically black colleges and minority-serving institutions. FAMU is particularly known for innovation in certain of its core areas of academic strength, such as pharmaceutical sciences, physics, and environmental science.

Supporting Documentation Included:	None
Facilitators / Presenters:	R. E. LeMon