

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
September 27, 2007**

**SUBJECT:** Public Notice to Create Board of Governors Regulation 6C-9.0x -  
Preparation of the Annual University Financial Statements

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**PROPOSED BOARD ACTION**

Approve public notice of intent to create Regulation 6C-9.0X for the State University System Financial Statements for publication on the Board of Governor's web site pursuant to the Board's regulation development procedure.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Specific Authority: Section 7(d), Article IX, Florida Constitution; Section 216.102, Florida Statutes.

**BACKGROUND INFORMATION**

The Florida Board of Governors' General Office, working with the Department of Financial Services (DFS), has assumed the responsibility for coordinating the financial reporting requirements of the State University System. This reporting effort will assist DFS in preparing the State's Comprehensive Annual Financial Report (CAFR) and the Schedule of Expenditures of Federal Awards (SEFA). In order to meet this reporting requirement, the Board of Governors' General Office shall review and submit each university's financial report to DFS by the established deadline.

Pursuant to the regulation development procedure adopted by the Board at its March 23, 2006 meeting, the Board is required to provide public notice by publication on its internet web site at least 30 days before adoption of the proposed regulation.

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**Supporting Documentation Available:** Regulation 6C-9.0X, Preparation of University  
Financial Statements

**Facilitators/Presenters:** Tim Jones  
Executive Director, Budgeting and Fiscal Policy