

**BOARD OF GOVERNORS  
STATE UNIVERSITY SYSTEM OF FLORIDA  
September 27, 2007**

**SUBJECT:** Public Notice to Create Board of Governors Regulation 6C-9.0X -  
University Auxiliary Facilities with Outstanding Revenue Bonds

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**PROPOSED BOARD ACTION**

Approve public notice of intent to create Regulation 6C-9.0X, requiring reporting of anticipated fiscal activity of auxiliary facilities with certain revenue bond covenants, for publication on the Board of Governors' web site pursuant to the Board's regulation development procedure.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Specific Authority: Section 7(d), Article IX, Florida Constitution

**BACKGROUND INFORMATION**

The Board of Governors, Budgeting and Fiscal Policy Office, coordinates the annual collection of fiscal information related to certain auxiliary facilities with revenue bond covenant language requiring history year, current year, and projected subsequent year income and expenditure disclosure. Anticipated levels of funding for maintenance and equipment reserves are reported for each period. Operating budgets adopted by the University Board of Trustees for these auxiliary facilities are finally presented to the Board of Governors for approval.

Pursuant to the regulation development procedure adopted by the Board at its March 23, 2006 meeting, the Board is required to provide public notice by publication on its internet web site at least 30 days before adoption of the proposed regulation.

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**Supporting Documentation Included:** Regulation 6C-9.0X, University Auxiliary  
Facilities with Outstanding Revenue Bonds

**Facilitators/Presenters:** Tim Jones  
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