

Budget Committee

Governor Tico Perez
Budget Committee Chair

September 27, 2007

2008-2009 LBR Issues

Student Affairs / Accountability Committee

- Graduate Teaching Students - \$16.8 M for health insurance support (original proposal was \$15.5 M)

2008-2009 LBR Issues

Research & Economic Development Committee

Adopted the following:

- Florida Center for Library Automation - \$5.9 M
- University Press of Florida - \$1 M
- Florida Initiative on Global Education - \$1.3 M
- Distance Learning Initiatives - \$750,000 (original proposal was \$3 M)
- Florida Institute of Oceanography - \$0 (original proposal was \$1.5 M)

2008-2009 LBR Issues

- UCF - Burnham Contractual Agreement- \$1.25 M recurring
- FAMU \$3.2 M Federal Land Grant Matching -
 - \$.9 M current State support
 - \$1.8 M in-kind FAMU support
 - \$.5 M shortage

2008-2009 LBR Issues Net Change

- \$1.3 M - add'l Graduate Student Support
- \$1.25 M - new UCF/Burnham Agreement
- \$.5 M - new FAMU Land Grant Issue
- (\$2.25 M) - Distance Learning Initiative
- (\$1.5 M) - Florida Institute of Oceanography

- \$.7 M - balance goes into Student Success

2007-2008 SUS Operating Budget

- Approval required pursuant to the Board's Master Power and Duties
- Each University Board of Trustees has approved an operating budget – page 14

Regulation Review

- Operating Budgets – pg 39
- Auxiliary Facilities with Outstanding Revenue Bonds – pg 44
- Preparation of Annual University Financial Statements – pg 46
- Preparation of University Consolidated Financial Statements – pg 48
- Security of Data and Information Technology Resources – pg 50
- Management Information System - pg 53
- University System Data Requests – pg 56

2007-2008 Budget Reductions

House Policy & Budget Council:

- Universities:
 - Across the board reduction of 3.9% (\$90 M)
 - Centers of Excellence reduction of \$9.5 M
 - Add-back of \$30.2 M in non-recurring funds
 - 5% tuition increase – spring semester

- Board General Office:
 - Reduction of 4.8% (\$310,000) (includes 2 vacant positions)